

Table AU.6b: Structure of national wealth in Australia, 1960-2010: corporate wealth and net foreign asset position

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Corporate wealth (non-financial + financial corporations)								Net foreign asset position (Australia vis-a-vis rest of the world)							
	(% national income Y_t)								(% national income Y_t)							
	Book value	Nonfinancial assets	Financial assets	Financial (non-equity) liabilities	Market value (equity liabilities)	Net corporate wealth (book value minus market value of corporations)	Tobin's Q (L_{ct}^e/NW_{ct})	Net corporate wealth (% market-value national wealth)	Book-value national wealth	Memo: Net stocks of R&D (included in book-value national wealth)	Net foreign wealth	Foreign assets owned by Australian residents	inc. foreign equity owned by Australian residents	Australian assets owned by foreign residents	inc. Australian equity owned by foreign residents	Net foreign wealth (% National wealth)
	NW_{ct}	K_{ct}	A_{ct}	L_{ct}^d	L_{ct}^e						W_{Ft}	FA_t	FA_t^e	FL_t	FL_t^e	
1960						69%			458%		-16%	10%		26%		
1961						69%			467%		-18%	10%		27%		
1962						71%			495%		-19%	10%		29%		
1963						67%			487%		-19%	10%		29%		
1964						65%			478%		-17%	11%		28%		
1965						66%			486%		-17%	11%		28%		
1966						68%			506%		-20%	10%		30%		
1967						66%			487%		-20%	9%		29%		
1968						68%			490%		-21%	8%		29%		
1969						70%			481%		-20%	8%		28%		
1970						76%			489%		-20%	8%		27%		
1971						83%			509%		-19%	9%		28%		
1972						88%			522%		-17%	11%		28%		
1973						95%			535%		-13%	13%		26%		
1974						100%			548%		-10%	11%		21%		
1975						101%			556%		-10%	8%		18%		
1976						99%			553%		-10%	8%		18%		
1977						94%			544%		-10%	8%		18%		
1978						93%			552%		-12%	9%		20%		
1979						89%			532%		-13%	8%		21%		
1980						87%			531%		-18%	11%		29%		
1981						87%			543%		-23%	12%		35%		
1982						84%			544%		-24%	12%		36%		
1983						83%			549%		-27%	14%		41%		
1984						79%			533%		-29%	16%		44%		
1985						75%			532%		-34%	18%		51%		
1986						70%			525%		-40%	20%		61%		
1987						62%			516%		-45%	26%		71%		
1988						58%			515%		-45%	29%		74%		
1989						64%			545%		-45%	31%		76%		
1990	166%	202%	213%	250%	100%	65%	61%	14%	558%		-49%	32%	17%	81%	28%	-10%
1991	166%	207%	222%	264%	102%	63%	62%	13%	569%		-54%	34%	17%	88%	31%	-11%
1992	162%	205%	231%	274%	108%	54%	67%	11%	564%		-58%	35%	19%	93%	32%	-12%
1993	160%	195%	234%	268%	114%	46%	71%	10%	538%		-59%	38%	21%	96%	33%	-12%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Corporate wealth (non-financial + financial corporations)									Net foreign asset position (Australia vis-a-vis rest of the world)						
	(% national income Y_t)				Market value (equity liabilities) L_{ct}^e	Net corporate wealth (book value minus market value of corporations)	Tobin's Q (L_{ct}^e/NW_{ct}) (Equity value/Book value)	Net corporate wealth (% market-value national wealth)	Book-value national wealth	Memo: Net stocks of R&D (included in book-value national wealth)	(% national income Y_t)					Net foreign wealth (% National wealth)
	Book value NW_{ct}	Nonfinancial assets K_{ct}	Financial assets A_{ct}	Financial (non-equity) liabilities L_{ct}^d							Net foreign wealth W_{Ft}	Foreign assets owned by Australian residents FA_t	inc. foreign equity owned by Australian residents FA_t^e	Australian assets owned by foreign residents FL_t	inc. Australian equity owned by foreign residents FL_t^e	
1994	167%	191%	240%	264%	122%	44%	73%	10%	533%		-59%	42%	23%	101%	37%	-13%
1995	171%	190%	247%	266%	127%	44%	74%	9%	534%		-61%	45%	25%	105%	41%	-13%
1996	169%	185%	250%	265%	127%	42%	75%	9%	519%		-61%	44%	26%	106%	42%	-14%
1997	169%	183%	257%	271%	134%	35%	79%	8%	516%		-62%	47%	27%	109%	45%	-13%
1998	174%	183%	272%	282%	147%	27%	84%	6%	527%		-60%	56%	33%	116%	48%	-13%
1999	177%	185%	284%	293%	159%	18%	90%	4%	539%		-60%	62%	37%	122%	53%	-12%
2000	179%	185%	297%	303%	168%	11%	94%	2%	550%		-59%	70%	44%	129%	57%	-12%
2001	178%	185%	311%	317%	171%	7%	96%	1%	558%		-59%	80%	50%	139%	60%	-11%
2002	175%	182%	313%	321%	161%	14%	92%	3%	573%		-58%	82%	49%	140%	57%	-11%
2003	180%	185%	319%	324%	148%	33%	82%	6%	608%		-58%	80%	46%	139%	54%	-11%
2004	186%	187%	325%	326%	147%	39%	79%	7%	634%		-60%	83%	47%	143%	56%	-11%
2005	193%	193%	339%	340%	157%	36%	81%	6%	658%		-62%	87%	49%	149%	58%	-11%
2006	198%	197%	363%	362%	167%	31%	85%	5%	666%		-63%	93%	53%	156%	59%	-10%
2007	207%	202%	402%	397%	189%	18%	91%	3%	678%		-65%	108%	61%	173%	67%	-10%
2008	208%	205%	416%	413%	183%	25%	88%	4%	678%		-66%	111%	61%	177%	68%	-11%
2009	200%	206%	402%	409%	148%	52%	74%	9%	676%		-66%	106%	53%	172%	60%	-12%
2010	200%	211%	401%	412%	135%	65%	67%	11%	707%		-70%	108%	52%	179%	60%	-12%
2011	199%	203%	390%	394%	134%	65%	68%	11%	686%		-68%	107%	53%	175%	61%	-12%