

Table AU.4e: Sources of government wealth accumulation in Australia, 1960-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
	Government saving	Government investment	Government budget deficit (saving - investment)	<i>incl. primary deficit</i>	<i>incl. net interest paid</i>	Government wealth-national income ratios		Decomposition of government wealth-national income ratio at time t+n			
						β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	<i>incl. net interest payments</i>	Capital gains or losses
1960-2010	-0.7%	1.3%	-2.0%	-1.0% 48%	-1.0% 52%	41%	67%	7%	-17%	-25%	76%
1960-1980	0.7%	2.5%	-1.8%	-0.6% 35%	-1.2% 65%	41%	85%	18%	10%	-16%	57%
1980-2010	-1.1%	1.0%	-2.0%	-1.1% 52%	-1.0% 48%	85%	67%	34%	-21%	-19%	54%
1970-2010	-0.9%	1.2%	-2.1%	-1.1% 52%	-1.0% 48%	61%	67%	17%	-21%	-23%	70%
1970-1990	-1.9%	1.7%	-3.6%	-1.5% 42%	-2.1% 58%	61%	87%	32%	-28%	-31%	82%
1990-2010	-0.4%	0.9%	-1.3%	-0.9% 66%	-0.4% 34%	87%	67%	46%	-6%	-7%	27%
1960-1970	2.1%	2.9%	-0.8%	0.3% -38%	-1.1% 138%	41%	61%	25%	16%	-9%	20%
1970-1980	-0.1%	2.3%	-2.4%	-1.2% 51%	-1.2% 49%	61%	85%	44%	-1%	-10%	42%
1980-1990	-3.2%	1.2%	-4.4%	-1.7% 38%	-2.7% 62%	85%	87%	63%	-27%	-23%	50%
1990-2000	-2.8%	0.8%	-3.5%	-1.9% 53%	-1.7% 47%	87%	67%	62%	-22%	-13%	27%
2000-2010	1.2%	1.0%	0.2%	-0.2% -89%	0.4% 189%	67%	67%	50%	10%	3%	7%