

Table AU.4c: Sources of market-value national wealth accumulation in Australia, 1960-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]
	Market value national wealth-national income ratios		Decomposition of market value national wealth-national income ratio at time t+n			
	β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	Cumulated other volume changes	Capital gains or losses
1960-2010	366%	584%	65% 11%	241% 41%	52% 9%	227% 39%
1960-1980	366%	422%	163% 39%	235% 56%	0% 0%	24% 6%
1980-2010	422%	584%	167% 29%	148% 25%	52% 9%	217% 37%
1970-2010	391%	584%	111% 19%	201% 34%	52% 9%	220% 38%
1970-1990	391%	473%	209% 44%	189% 40%	2% 0%	74% 16%
1990-2010	473%	584%	252% 43%	100% 17%	51% 9%	180% 31%
1960-1970	366%	391%	227% 58%	140% 36%	0% 0%	24% 6%
1970-1980	391%	422%	281% 67%	135% 32%	0% 0%	7% 2%
1980-1990	422%	473%	314% 66%	89% 19%	2% 0%	69% 15%
1990-2000	473%	509%	337% 66%	47% 9%	28% 6%	97% 19%
2000-2010	509%	584%	381% 65%	65% 11%	30% 5%	108% 18%