

**Table CA.4e: Sources of government wealth accumulation in Canada, 1970-2010 - Additive decomposition**

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
	<b>Government saving</b>	Government investment	Government budget deficit (saving - investment)	<i>incl. primary deficit</i>	<i>incl. net interest paid</i>	<b>Government wealth-national income ratios</b>		<b>Decomposition of government wealth-national income ratio at time t+n</b>			
						$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new saving	<i>incl. net interest payments</i>	Capital gains or losses
<b>1970-2010</b>	<b>-2.0%</b>	<b>1.1%</b>	<b>-3.1%</b>	<b>-0.1%</b>	<b>-2.9%</b>	<b>37%</b>	<b>-4%</b>	<b>12%</b>	<b>-51%</b>	<b>-75%</b>	<b>34%</b>
<b>1970-1990</b>	<b>-3.7%</b>	<b>1.4%</b>	<b>-5.0%</b>	<b>-3.2%</b>	<b>-1.9%</b>	<b>37%</b>	<b>-21%</b>	<b>19%</b>	<b>-55%</b>	<b>-28%</b>	<b>16%</b>
<b>1990-2010</b>	<b>-1.0%</b>	<b>0.9%</b>	<b>-1.9%</b>	<b>1.7%</b>	<b>-3.6%</b>	<b>-21%</b>	<b>-4%</b>	<b>-13%</b>	<b>-16%</b>	<b>-57%</b>	<b>25%</b>
1970-1980	<b>-0.6%</b>	<b>1.8%</b>	<b>-2.4%</b>	<b>-2.4%</b>	0.0%	37%	30%	25%	-5%	0%	10%
1980-1990	<b>-6.0%</b>	<b>1.0%</b>	<b>-7.0%</b>	<b>-3.7%</b>	-3.3%	30%	-21%	84%	-16%	0%	33%
1990-2000	<b>-4.4%</b>	<b>0.6%</b>	<b>-5.0%</b>	<b>1.1%</b>	-6.1%	-21%	-39%	23%	-52%	-28%	8%
2000-2010	<b>1.4%</b>	<b>1.1%</b>	<b>0.4%</b>	<b>2.1%</b>	-1.7%	-39%	-4%	-109%	249%	136%	-39%
								-16%	-35%	-49%	11%
								39%	90%	124%	-29%
								-33%	13%	-16%	15%