

Table CA.4c: Sources of market-value national wealth accumulation in Canada, 1970-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]
	Market-value national wealth-national income ratios		Decomposition of market-value national wealth-national income ratio at time t+n		
	β_t	β_{t+n}	Initial wealth effect	Cumulated new saving	Capital gains or losses
1970-2010	284%	412%	92%	257%	63%
			22%	62%	15%
1970-1990	284%	274%	148%	175%	-49%
			54%	64%	-18%
1990-2010	274%	412%	171%	148%	93%
			41%	36%	23%
1970-1980	284%	294%	192%	109%	-7%
			65%	37%	-3%
1980-1990	294%	274%	226%	90%	-43%
			83%	33%	-16%
1990-2000	274%	326%	204%	51%	71%
			63%	16%	22%
2000-2010	326%	412%	273%	105%	34%
			66%	26%	8%