

Table IT.12: Structure of national income in Italy, 1960-2011: disposable income & savings

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]
	% national income $Y_t$									% disposable income $Y_{dt}$							
	Disposable income $Y_{dt}$ = national income - taxes + replacement income + net govt interest	incl. after-tax capital income	incl. after-tax labor income	incl. after-tax replac. income	Extended disposable income = disposable income $Y_{dt}$ + pure transfers	memo: after-tax capital income excl. retained earnings	memo: retained earnings	Personal savings $S_{0t}$	Private savings (personal savings + retained earnings) $S_t$	Disposable income $Y_{dt}$ = national income - taxes + replacement income + net govt interest	incl. after-tax capital income	incl. after-tax labor income	incl. after-tax replac. income	memo: after-tax capital income excl. retained earnings	memo: retained earnings	Personal savings $S_{0t}$	Private savings (personal savings + retained earnings) $S_t$
1960					83%												
1961					83%												
1962					83%												
1963					82%												
1964					81%												
1965					83%												
1966					84%												
1967					83%												
1968					83%												
1969					84%												
1970	81%	25%	48%	9%	84%	24%	2%	16%	17%	100%	30%	59%	11%	30%	2%	19%	21%
1971	82%	22%	50%	9%	84%	23%	1%	17%	18%	100%	28%	61%	11%	28%	1%	21%	22%
1972	83%	23%	50%	10%	85%	23%	1%	18%	19%	100%	28%	60%	12%	28%	1%	22%	23%
1973	83%	24%	50%	10%	86%	24%	1%	17%	19%	100%	28%	60%	12%	28%	2%	21%	23%
1974	83%	24%	49%	10%	86%	23%	2%	17%	19%	100%	29%	60%	12%	28%	2%	20%	22%
1975	86%	22%	52%	11%	89%	23%	1%	18%	19%	100%	26%	61%	13%	26%	1%	21%	23%
1976	84%	23%	50%	11%	87%	23%	2%	18%	19%	100%	28%	60%	13%	27%	2%	21%	23%
1977	83%	23%	50%	10%	86%	24%	0%	19%	19%	100%	28%	60%	12%	29%	0%	22%	23%
1978	84%	25%	48%	11%	87%	25%	1%	20%	21%	100%	29%	58%	13%	30%	1%	24%	25%
1979	84%	27%	47%	10%	87%	25%	3%	18%	21%	100%	32%	56%	12%	29%	4%	21%	25%
1980	83%	27%	46%	10%	86%	31%	-3%	21%	19%	100%	33%	55%	12%	38%	-3%	26%	22%
1981	85%	26%	48%	11%	88%	32%	-5%	25%	20%	100%	30%	56%	13%	38%	-6%	29%	23%
1982	84%	26%	46%	11%	87%	34%	-6%	24%	18%	100%	32%	55%	14%	40%	-8%	29%	22%
1983	84%	27%	44%	12%	87%	35%	-7%	26%	19%	100%	32%	53%	14%	41%	-9%	31%	23%
1984	86%	30%	44%	12%	89%	36%	-4%	25%	21%	100%	35%	51%	14%	42%	-5%	29%	24%
1985	86%	31%	43%	12%	90%	36%	-4%	25%	21%	100%	36%	50%	14%	42%	-5%	29%	25%
1986	86%	32%	42%	12%	89%	36%	-2%	23%	21%	100%	37%	49%	14%	41%	-2%	27%	24%
1987	84%	31%	41%	12%	87%	35%	-2%	22%	20%	100%	37%	49%	14%	42%	-2%	26%	24%
1988	83%	32%	40%	12%	86%	35%	-1%	21%	20%	100%	38%	48%	14%	42%	-1%	25%	24%
1989	83%	31%	40%	12%	86%	34%	-1%	21%	20%	100%	38%	48%	14%	42%	-1%	25%	24%
1990	83%	31%	39%	12%	86%	32%	1%	19%	20%	100%	38%	48%	14%	39%	1%	23%	24%

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	% national income $Y_t$									% disposable income $Y_{dt}$							
	Disposable income $Y_{dt}$ = national income - taxes + replacement income + net govt interest	incl. after-tax capital income	incl. after-tax labor income	incl. after-tax replac. income	Extended disposable income = disposable income $Y_{dt}$ + pure transfers	memo: after-tax capital income excl. retained earnings	memo: retained earnings	Personal savings $S_{0t}$	Private savings (personal savings + retained earnings) $S_t$	Disposable income $Y_{dt}$ = national income - taxes + replacement income + net govt interest	incl. after-tax capital income	incl. after-tax labor income	incl. after-tax replac. income	memo: after-tax capital income excl. retained earnings	memo: retained earnings	Personal savings $S_{0t}$	Private savings (personal savings + retained earnings) $S_t$
1991	83%	31%	40%	12%	86%	32%	0%	19%	19%	100%	37%	48%	15%	39%	0%	22%	23%
1992	82%	30%	39%	13%	85%	30%	0%	17%	17%	100%	37%	48%	16%	37%	0%	20%	20%
1993	82%	31%	37%	13%	86%	32%	1%	17%	17%	100%	38%	46%	16%	39%	1%	20%	21%
1994	82%	32%	37%	13%	86%	32%	2%	15%	17%	100%	39%	45%	16%	39%	2%	19%	21%
1995	81%	33%	35%	13%	85%	32%	3%	15%	18%	100%	41%	43%	16%	39%	4%	18%	22%
1996	81%	34%	34%	13%	85%	32%	3%	14%	17%	100%	42%	42%	16%	40%	3%	18%	21%
1997	76%	30%	34%	13%	80%	30%	1%	11%	12%	100%	39%	44%	17%	39%	1%	15%	16%
1998	76%	30%	34%	13%	80%	28%	3%	8%	11%	100%	39%	44%	17%	37%	4%	11%	15%
1999	75%	29%	34%	13%	79%	29%	2%	8%	9%	100%	38%	45%	17%	38%	2%	11%	13%
2000	75%	30%	33%	13%	79%	28%	3%	6%	9%	100%	40%	44%	17%	38%	4%	8%	12%
2001	75%	29%	34%	12%	79%	28%	3%	8%	10%	100%	39%	44%	17%	38%	4%	10%	14%
2002	75%	28%	34%	13%	79%	28%	2%	9%	11%	100%	38%	45%	17%	37%	3%	11%	14%
2003	74%	27%	35%	13%	78%	25%	2%	7%	10%	100%	36%	47%	18%	34%	3%	10%	13%
2004	75%	27%	34%	13%	79%	26%	2%	8%	10%	100%	36%	46%	18%	35%	3%	10%	13%
2005	75%	27%	35%	13%	79%	27%	2%	8%	10%	100%	36%	46%	18%	35%	3%	11%	13%
2006	73%	25%	35%	13%	77%	26%	2%	8%	9%	100%	35%	47%	18%	36%	2%	10%	12%
2007	72%	25%	34%	13%	76%	26%	0%	7%	8%	100%	35%	47%	18%	36%	1%	10%	10%
2008	72%	24%	35%	14%	76%	26%	-1%	7%	6%	100%	33%	48%	19%	36%	-1%	9%	8%
2009	73%	22%	36%	15%	77%	23%	0%	5%	6%	100%	30%	49%	21%	31%	0%	7%	8%
2010	73%	23%	35%	15%	78%	23%	1%	4%	5%	100%	31%	48%	21%	31%	1%	6%	7%
2011	73%	22%	36%	15%	78%	22%	0%	4%	4%	100%	30%	49%	21%	30%	0%	5%	5%