

Table IT.4f: Sources of foreign wealth accumulation in Italy, 1970-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
	Foreign saving	<i>incl. trade balance</i>	<i>incl. transfers</i>	<i>incl. net investment income</i>	Foreign wealth-national income ratios		Decomposition of foreign wealth-national income ratio at time t+n				
					β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	<i>incl. net exports & transfers</i>	<i>incl. net interest payments</i>	Capital gains or losses
1970-2010	-0.3%	0.8%	-0.3%	-0.8%	12%	-31%	5%	-9%	17%	-26%	-27%
1970-1990	-0.6%	-0.2%	0.1%	-0.5%	12%	-6%	7%	-9%	-2%	-7%	-4%
1990-2010	-0.1%	1.5%	-0.5%	-1.1%	-6%	-31%	-5%	-2%	19%	-21%	-24%
1970-1980	0.1%	0.0%	0.1%	0.0%	12%	9%	8%	1%	1%	0%	0%
1980-1990	-1.0%	-0.4%	0.2%	-0.8%	9%	-6%	7%	-9%	-2%	-7%	-4%
1990-2000	1.1%	3.0%	-0.2%	-1.7%	-6%	-4%	-5%	10%	25%	-15%	-8%
2000-2010	-1.1%	0.2%	-0.8%	-0.5%	-4%	-31%	-4%	-11%	-6%	-5%	-16%