

Table UK.6a: Structure of national wealth in the UK, 1855-2010: private wealth vs government wealth

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]
	Private wealth (individuals & NPISH)				Government wealth (all govt levels)					Market-value national wealth (private + government)										
	(% national income $Y_t$ )				(% national income $Y_t$ )					(% national income $Y_t$ )										
	Private wealth	Non-financial assets	Financial assets	Financial liabilities	Extended Govt wealth	Net wealth of non-financial public corporations	Govt wealth	Non-financial assets	Financial assets	Financial liabilities	Extended national wealth	National wealth	Non-financial assets	Financial assets	Financial liabilities	Memo: subsoil assets (excl. from wealth)	Memo: forest (excl. from wealth)	% (Private wealth)/(National wealth)	% (Extended gov wealth)/(Extended national wealth)	% (Govt wealth)/(National wealth)
	$W_t$	$K_{pt}$	$A_{pt}$	$L_{pt}$	$W_{gt}$		$W_{gt}$	$K_{gt}$	$A_{gt}$	$L_{gt}$	$W_{nt}$	$W_{nt}$	$K_{nt}$	$A_{nt}$	$L_{nt}$					
1855	756%				-62%	0%	-62%	50%	-111%		694%	694%						109%	-9%	-9%
1856	742%				-63%	0%	-63%	48%	-110%		679%	679%						109%	-9%	-9%
1857	737%				-68%	0%	-68%	46%	-114%		669%	669%						110%	-10%	-10%
1858	696%				-71%	0%	-71%	43%	-114%		626%	626%						111%	-11%	-11%
1859	677%				-65%	0%	-65%	41%	-106%		612%	612%						111%	-11%	-11%
1860	692%				-60%	0%	-60%	41%	-101%		631%	631%						110%	-10%	-10%
1861	690%				-57%	0%	-57%	40%	-97%		633%	633%						109%	-9%	-9%
1862	674%				-55%	0%	-55%	39%	-93%		619%	619%						109%	-9%	-9%
1863	643%				-52%	0%	-52%	36%	-88%		591%	591%						109%	-9%	-9%
1864	633%				-49%	0%	-49%	35%	-84%		584%	584%						108%	-8%	-8%
1865	638%				-47%	0%	-47%	34%	-81%		590%	590%						108%	-8%	-8%
1866	681%				-46%	0%	-46%	36%	-82%		635%	635%						107%	-7%	-7%
1867	758%				-44%	0%	-44%	39%	-83%		714%	714%						106%	-6%	-6%
1868	772%				-43%	0%	-43%	39%	-82%		729%	729%						106%	-6%	-6%
1869	729%				-43%	0%	-43%	36%	-79%		686%	686%						106%	-6%	-6%
1870	695%				-39%	0%	-39%	34%	-73%		658%	656%						106%	-6%	-6%
1871	673%				-35%	0%	-35%	32%	-67%		638%	638%						105%	-5%	-5%
1872	683%				-31%	0%	-31%	32%	-63%		653%	653%						105%	-5%	-5%
1873	690%				-27%	0%	-27%	32%	-59%		662%	662%						104%	-4%	-4%
1874	701%				-29%	0%	-29%	32%	-60%		672%	672%						104%	-4%	-4%
1875	701%				-29%	0%	-29%	32%	-61%		672%	672%						104%	-4%	-4%
1876	716%				-29%	0%	-29%	33%	-62%		687%	687%						104%	-4%	-4%
1877	718%				-28%	0%	-28%	34%	-62%		690%	690%						104%	-4%	-4%
1878	725%				-29%	0%	-29%	36%	-65%		696%	696%						104%	-4%	-4%
1879	712%				-33%	0%	-33%	37%	-69%		679%	679%						105%	-5%	-5%
1880	708%				-30%	0%	-30%	38%	-68%		677%	677%						104%	-4%	-4%
1881	678%				-29%	0%	-29%	37%	-66%		649%	649%						104%	-4%	-4%
1882	665%				-29%	0%	-29%	37%	-66%		636%	636%						105%	-5%	-5%
1883	669%				-28%	0%	-28%	38%	-66%		641%	641%						104%	-4%	-4%
1884	674%				-27%	0%	-27%	39%	-66%		647%	647%						104%	-4%	-4%
1885	668%				-29%	0%	-29%	39%	-68%		639%	639%						105%	-5%	-5%
1886	666%				-30%	0%	-30%	38%	-69%		635%	635%						105%	-5%	-5%
1887	651%				-28%	0%	-28%	37%	-66%		623%	623%						105%	-5%	-5%
1888	639%				-18%	0%	-18%	36%	-54%		620%	620%						103%	-3%	-3%
1889	624%				-10%	0%	-10%	35%	-45%		614%	614%						102%	-2%	-2%
1890	630%				-9%	0%	-9%	35%	-44%		621%	621%						101%	-1%	-1%
1891	671%				-9%	0%	-9%	36%	-45%		663%	663%						101%	-1%	-1%
1892	706%				-8%	0%	-8%	38%	-47%		697%	697%						101%	-1%	-1%
1893	713%				-11%	0%	-11%	38%	-49%		702%	702%						102%	-2%	-2%
1894	678%				-14%	0%	-14%	37%	-51%		664%	664%						102%	-2%	-2%
1895	672%				-16%	0%	-16%	37%	-53%		656%	656%						102%	-2%	-2%
1896	665%				-15%	0%	-15%	36%	-51%		650%	650%						102%	-2%	-2%
1897	679%				-10%	0%	-10%	37%	-47%		669%	669%						101%	-1%	-1%
1898	663%				-2%	0%	-2%	37%	-39%		661%	661%						100%	0%	0%
1899	656%				1%	0%	1%	37%	-35%		658%	658%						100%	0%	0%
1900	690%				2%	0%	2%	39%	-37%		692%	692%						100%	0%	0%
1901	708%				1%	0%	1%	42%	-40%		709%	709%						100%	0%	0%
1902	707%				2%	0%	2%	43%	-41%		708%	708%						100%	0%	0%
1903	734%				4%	0%	4%	46%	-42%		737%	737%						99%	1%	1%
1904	745%				5%	0%	5%	48%	-43%		750%	750%						99%	1%	1%
1905	720%				7%	0%	7%	48%	-41%		727%	727%						99%	1%	1%
1906	691%				10%	0%	10%	47%	-37%		700%	700%						99%	1%	1%
1907	675%				11%	0%	11%	46%	-35%		687%	687%						98%	2%	2%
1908	717%				13%	0%	13%	50%	-37%		730%	730%						98%	2%	2%
1909	719%				14%	0%	14%	50%	-36%		733%	733%						98%	2%	2%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]
	Private wealth (individuals & NPISH)				Government wealth (all govt levels)					Market-value national wealth (private + government)										
	(% national income $Y_t$ )				(% national income $Y_t$ )					(% national income $Y_t$ )										
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	$W_t$	$K_{pt}$	$A_{pt}$	$L_{pt}$	$W_{gt}$		$W_{gt}$	$K_{gt}$	$A_{gt}$	$L_{gt}$	$W_{nt}$	$W_{nt}$	$K_{nt}$	$A_{nt}$	$L_{nt}$					
1910	703%				16%	0%	16%	49%		-33%	719%	719%						98%	2%	2%
1911	683%				17%	0%	17%	48%		-31%	700%	700%						98%	2%	2%
1912	680%				19%	0%	19%	48%		-28%	699%	699%						97%	3%	3%
1913	660%				20%	0%	20%	46%		-26%	679%	679%						97%	3%	3%
1914	548%				13%	0%	13%	45%		-32%	561%	561%						98%	2%	2%
1915	451%				-7%	0%	-7%	42%		-50%	443%	443%						102%	-2%	-2%
1916	392%				-41%	0%	-41%	40%		-81%	351%	351%						112%	-12%	-12%
1917	385%				-72%	0%	-72%	42%		-114%	314%	314%						123%	-23%	-23%
1918	381%				-91%	0%	-91%	43%		-134%	290%	290%						131%	-31%	-31%
1919	350%				-95%	0%	-95%	42%		-137%	255%	255%						137%	-37%	-37%
1920	337%	114%	232%	9%	-84%	0%	-84%	47%		-131%	253%	253%	162%					133%	-33%	-33%
1921	404%	122%	292%	11%	-87%	0%	-87%	54%		-141%	317%	317%	177%					127%	-27%	-27%
1922	430%	121%	321%	12%	-128%	0%	-128%	50%		-178%	302%	302%	171%					142%	-42%	-42%
1923	451%	123%	340%	13%	-136%	0%	-136%	50%		-187%	314%	314%	173%					143%	-43%	-43%
1924	467%	123%	358%	14%	-136%	0%	-136%	50%		-187%	331%	331%	173%					141%	-41%	-41%
1925	465%	119%	361%	15%	-131%	0%	-131%	50%		-181%	335%	335%	169%					139%	-39%	-39%
1926	485%	121%	381%	16%	-125%	0%	-125%	52%		-178%	360%	360%	173%					135%	-35%	-35%
1927	472%	112%	377%	16%	-135%	0%	-135%	49%		-184%	337%	337%	161%					140%	-40%	-40%
1928	463%	109%	372%	17%	-120%	0%	-120%	51%		-171%	344%	344%	160%					135%	-35%	-35%
1929	438%	106%	351%	18%	-113%	0%	-113%	52%		-165%	325%	325%	158%					135%	-35%	-35%
1930	440%	110%	350%	20%	-106%	0%	-106%	55%		-161%	334%	334%	165%					132%	-32%	-32%
1931	480%	114%	388%	22%	-117%	0%	-117%	57%		-174%	363%	363%	171%					132%	-32%	-32%
1932	542%	115%	449%	22%	-144%	0%	-144%	58%		-202%	398%	398%	173%					136%	-36%	-36%
1933	566%	113%	476%	22%	-160%	0%	-160%	56%		-216%	406%	406%	169%					139%	-39%	-39%
1934	568%	110%	481%	23%	-157%	0%	-157%	54%		-211%	411%	411%	165%					138%	-38%	-38%
1935	572%	111%	485%	24%	-144%	0%	-144%	53%		-197%	428%	428%	164%					134%	-34%	-34%
1936	529%	109%	445%	25%	-135%	0%	-135%	50%		-185%	395%	395%	159%					134%	-34%	-34%
1937	477%	107%	395%	25%	-118%	0%	-118%	50%		-168%	360%	360%	158%					133%	-33%	-33%
1938	464%	112%	377%	25%	-108%	0%	-108%	52%		-161%	356%	356%	165%					130%	-30%	-30%
1939	441%	111%	353%	22%	-120%	0%	-120%	51%		-172%	321%	321%	163%					138%	-38%	-38%
1940	412%	103%	328%	18%	-127%	6%	-133%	53%		-186%	285%	279%	156%					148%	-45%	-48%
1941	395%	97%	314%	16%	-128%	11%	-139%	52%		-192%	267%	256%	149%					155%	-48%	-55%
1942	390%	97%	307%	14%	-129%	17%	-146%	52%		-198%	261%	243%	149%					160%	-50%	-60%
1943	395%	101%	308%	14%	-136%	23%	-159%	51%		-210%	259%	236%	152%					167%	-52%	-67%
1944	408%	110%	314%	15%	-148%	29%	-176%	50%		-227%	261%	232%	160%					176%	-57%	-76%
1945	429%	120%	326%	17%	-161%	35%	-196%	50%		-245%	268%	233%	169%					184%	-60%	-84%
1946	445%	136%	332%	23%	-169%	36%	-206%	50%		-256%	276%	239%	187%					186%	-61%	-86%
1947	397%	140%	284%	27%	-190%	35%	-225%	47%		-272%	207%	172%	187%					231%	-92%	-131%
1948	364%	134%	259%	28%	-168%	35%	-203%	47%		-250%	196%	162%	181%					225%	-86%	-125%
1949	354%	129%	254%	28%	-137%	33%	-171%	48%		-218%	217%	184%	177%					193%	-63%	-93%
1950	355%	131%	252%	28%	-114%	33%	-147%	48%		-195%	241%	208%	179%					171%	-47%	-71%
1951	337%	125%	239%	27%	-96%	33%	-129%	49%		-177%	241%	208%	173%					162%	-40%	-62%
1952	321%	116%	232%	27%	-75%	33%	-109%	50%		-159%	245%	212%	166%					151%	-31%	-51%
1953	310%	108%	228%	27%	-69%	33%	-102%	51%		-154%	241%	208%	160%					149%	-29%	-49%
1954	306%	106%	226%	26%	-62%	33%	-95%	52%		-147%	243%	211%	157%					145%	-26%	-45%
1955	303%	105%	224%	26%	-46%	33%	-79%	53%		-132%	257%	224%	159%					135%	-18%	-35%
1956	296%	103%	220%	26%	-32%	33%	-65%	55%		-120%	265%	232%	157%					128%	-12%	-28%
1957	296%	101%	222%	26%	-21%	33%	-55%	56%		-110%	275%	242%	156%					123%	-8%	-23%
1958	301%	101%	227%	26%	-15%	34%	-49%	57%		-106%	286%	252%	157%					119%	-5%	-19%
1959	304%	102%	228%	26%	-12%	34%	-46%	57%		-103%	292%	258%	159%					118%	-4%	-18%
1960	303%	103%	226%	26%	-7%	33%	-40%	57%		-97%	296%	263%	160%					115%	-2%	-15%
1961	309%	105%	230%	26%	-1%	36%	-37%	54%		-90%	308%	272%	158%					113%	0%	-13%
1962	315%	106%	236%	26%	0%	38%	-38%	52%		-90%	315%	277%	157%					114%	0%	-14%
1963	332%	113%	247%	27%	4%	39%	-35%	54%		-89%	336%	297%	166%					112%	1%	-12%
1964	321%	115%	237%	31%	8%	39%	-31%	53%		-84%	329%	290%	169%					111%	2%	-11%
1965	308%	115%	226%	33%	15%	39%	-24%	54%		-78%	323%	284%	169%					108%	5%	-8%
1966	311%	116%	230%	35%	21%	40%	-19%	54%		-73%	332%	292%	170%					107%	6%	-7%

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	(% national income $Y_t$ )				(% national income $Y_t$ )						(% national income $Y_t$ )									
	Private wealth	Non-financial assets	Financial assets	Financial liabilities	Extended Govt wealth	Net wealth of non-financial public corporations	Govt wealth	Non-financial assets	Financial assets	Financial liabilities	Extended national wealth	National wealth	Non-financial assets	Financial assets	Financial liabilities	Memo: subsoil assets (excl. from wealth)	Memo: forest (excl. from wealth)	% (Private wealth)/(National wealth)	% (Extended gov wealth)/(Extended national wealth)	% (Govt wealth)/(National wealth)
	$W_t$	$K_{pt}$	$A_{pt}$	$L_{pt}$			$W_{gt}$	$K_{gt}$	$A_{gt}$	$L_{gt}$		$W_{nt}$	$K_{nt}$	$A_{nt}$	$L_{nt}$					
1967	315%	121%	233%	38%	30%	42%	-12%	55%	39%	106%	345%	303%	176%	272%	145%			104%	9%	-4%
1968	310%	124%	222%	36%	38%	44%	-6%	56%	41%	104%	348%	304%	180%	264%	140%			102%	11%	-2%
1969	303%	125%	213%	35%	48%	47%	1%	58%	40%	97%	351%	304%	183%	253%	132%			100%	14%	0%
1970	306%	127%	214%	36%	59%	51%	9%	61%	37%	89%	365%	314%	188%	251%	125%			97%	16%	3%
1971	328%	144%	221%	37%	69%	55%	15%	64%	39%	88%	397%	343%	208%	260%	125%			96%	17%	4%
1972	354%	171%	221%	38%	79%	59%	20%	66%	39%	85%	433%	373%	236%	259%	122%			95%	18%	5%
1973	340%	178%	200%	38%	93%	65%	28%	69%	36%	77%	433%	368%	247%	236%	115%			92%	21%	8%
1974	337%	180%	196%	39%	111%	79%	33%	71%	36%	75%	449%	370%	252%	232%	114%			91%	25%	9%
1975	301%	162%	174%	35%	102%	72%	30%	64%	35%	69%	403%	331%	226%	209%	104%			91%	25%	9%
1976	283%	149%	168%	34%	93%	65%	28%	63%	35%	69%	376%	311%	211%	203%	103%			91%	25%	9%
1977	284%	148%	170%	34%	89%	65%	24%	61%	35%	72%	373%	308%	209%	205%	106%			92%	24%	8%
1978	298%	161%	172%	34%	91%	67%	24%	62%	35%	72%	389%	322%	223%	206%	107%			92%	23%	8%
1979	313%	175%	173%	35%	100%	68%	32%	65%	33%	67%	413%	345%	240%	206%	102%			91%	24%	9%
1980	309%	176%	169%	36%	107%	70%	36%	69%	32%	64%	416%	346%	245%	201%	100%			89%	26%	11%
1981	310%	172%	177%	39%	112%	72%	40%	71%	34%	64%	422%	350%	242%	211%	103%			88%	27%	12%
1982	314%	172%	184%	42%	105%	68%	37%	67%	35%	65%	420%	351%	239%	219%	107%			89%	25%	11%
1983	322%	178%	190%	46%	97%	66%	31%	64%	34%	67%	419%	353%	242%	223%	113%			91%	23%	9%
1984	332%	188%	195%	51%	93%	61%	33%	64%	37%	68%	426%	365%	251%	232%	119%			91%	22%	9%
1985	338%	196%	197%	55%	91%	56%	35%	64%	39%	67%	429%	374%	260%	236%	122%			91%	21%	9%
1986	361%	210%	211%	60%	89%	53%	36%	65%	38%	67%	450%	397%	274%	249%	127%			91%	20%	9%
1987	379%	226%	219%	66%	87%	41%	46%	63%	49%	66%	466%	425%	289%	268%	132%			89%	19%	11%
1988	402%	257%	217%	72%	89%	30%	59%	63%	58%	61%	491%	461%	319%	275%	133%			87%	18%	13%
1989	435%	280%	232%	77%	87%	21%	66%	63%	58%	55%	522%	501%	343%	290%	132%			87%	17%	13%
1990	429%	270%	241%	81%	76%	11%	65%	60%	55%	50%	505%	494%	330%	295%	131%			87%	15%	13%
1991	418%	256%	247%	85%	66%	7%	60%	57%	51%	49%	484%	477%	313%	299%	134%			88%	14%	12%
1992	411%	235%	262%	86%	54%	6%	48%	51%	48%	51%	465%	459%	286%	310%	137%			90%	12%	10%
1993	420%	218%	287%	85%	41%	7%	34%	48%	45%	59%	461%	454%	266%	332%	144%			93%	9%	7%
1994	412%	205%	288%	82%	34%	7%	26%	47%	41%	62%	445%	438%	253%	330%	144%			94%	8%	6%
1995	403%	195%	290%	82%	29%	7%	22%	48%	38%	64%	432%	426%	243%	328%	145%	8%	1%	95%	7%	5%
1996	410%	192%	298%	79%	22%	5%	17%	47%	35%	65%	433%	428%	239%	333%	145%			96%	5%	4%
1997	432%	195%	314%	78%	19%	5%	14%	46%	33%	65%	450%	445%	241%	347%	143%			97%	4%	3%
1998	453%	201%	329%	77%	17%	5%	11%	45%	31%	65%	470%	465%	247%	360%	142%			98%	4%	2%
1999	494%	219%	355%	80%	18%	6%	12%	46%	29%	63%	512%	506%	265%	384%	143%			98%	4%	2%
2000	515%	235%	361%	82%	23%	6%	17%	48%	30%	60%	538%	532%	283%	391%	142%	11%	1%	97%	4%	3%
2001	494%	245%	334%	85%	30%	6%	24%	51%	30%	57%	523%	518%	296%	363%	141%			95%	6%	5%
2002	466%	262%	293%	89%	32%	6%	26%	52%	28%	53%	498%	492%	313%	321%	142%			95%	6%	5%
2003	465%	284%	277%	96%	31%	6%	26%	51%	27%	52%	496%	490%	335%	303%	148%			95%	6%	5%
2004	481%	300%	284%	103%	32%	6%	26%	53%	27%	54%	513%	507%	353%	311%	156%			95%	6%	5%
2005	499%	308%	299%	107%	32%	5%	27%	55%	28%	56%	531%	526%	363%	326%	163%	9%	1%	95%	6%	5%
2006	519%	315%	316%	112%	32%	4%	28%	57%	28%	58%	551%	547%	372%	345%	170%			95%	6%	5%
2007	523%	324%	314%	115%	32%	5%	28%	58%	27%	57%	555%	550%	381%	342%	173%			95%	6%	5%
2008	491%	312%	295%	117%	28%	5%	24%	57%	30%	64%	519%	514%	369%	325%	180%			95%	5%	5%
2009	504%	317%	310%	123%	19%	5%	14%	57%	37%	81%	523%	518%	374%	348%	204%			97%	4%	3%
2010	522%	317%	322%	117%	6%	5%	1%	54%	38%	92%	527%	523%	371%	361%	209%			100%	1%	0%