

Table UK.5c: Structure and accumulation of government wealth in the UK, 1855-2010 (annual series)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	National income Y_t bn 2010 £	Real growth rate of national income $1+g = Y_t/Y_{t-1}$	Government saving rate	Government non-financial assets				Government financial assets			Government liabilities					
				Non-financial assets / national income	Memo: Net investment rate	Investment-induced growth rate	Residual volume changes	Financial assets	Public debt held by central bank	Other financial assets	Liabilities	Central gov. gross debt market value	Other gov. liabilities	Memo: Central gov. gross debt nominal value	Memo: Market / nominal value of debt	Memo: Interest payments of central gov.
	(% of national income)															
1855	54.0		-3%	50%	0%			3%	3%	0%	114%	114%	0%	124%	92%	4%
1856	56.6	4.9%	0%	48%	0%	0.6%	0%	3%	3%	0%	113%	113%	0%	120%	94%	4%
1857	58.3	3.1%	0%	46%	0%	0.5%	0%	3%	3%	0%	117%	117%	0%	122%	96%	4%
1858	63.1	8.2%	0%	43%	0%	0.5%	0%	3%	3%	0%	117%	117%	0%	124%	94%	4%
1859	66.6	5.4%	0%	41%	0%	0.6%	0%	3%	3%	0%	109%	109%	0%	118%	93%	3%
1860	66.9	0.5%	-1%	41%	0%	0.6%	0%	3%	3%	0%	104%	104%	0%	113%	92%	3%
1861	68.8	2.8%	-1%	40%	0%	0.9%	0%	3%	3%	0%	100%	100%	0%	108%	93%	3%
1862	72.1	4.9%	0%	39%	0%	0.4%	0%	3%	3%	0%	96%	96%	0%	105%	92%	3%
1863	77.5	7.5%	0%	36%	0%	0.8%	0%	2%	2%	0%	91%	91%	0%	100%	90%	3%
1864	81.2	4.8%	0%	35%	0%	0.8%	0%	2%	2%	0%	86%	86%	0%	96%	89%	3%
1865	83.3	2.6%	0%	34%	0%	0.7%	0.1%	2%	2%	0%	84%	84%	0%	92%	91%	3%
1866	80.8	-2.9%	0%	36%	0%	1.1%	0.1%	2%	2%	0%	84%	84%	0%	89%	94%	3%
1867	75.0	-7.3%	-1%	39%	1%	1.4%	0.1%	2%	2%	0%	85%	85%	0%	90%	94%	3%
1868	75.8	1.1%	-1%	39%	0%	1.3%	0.1%	2%	2%	0%	84%	84%	0%	90%	94%	3%
1869	82.5	8.8%	1%	36%	0%	0.9%	0.1%	2%	2%	0%	81%	81%	0%	87%	94%	2%
1870	88.9	7.8%	0%	34%	0%	0.9%	0.1%	2%	2%	0%	75%	75%	0%	80%	94%	2%
1871	94.6	6.4%	0%	32%	0%	0.8%	0.1%	2%	2%	0%	69%	69%	0%	74%	94%	2%
1872	96.7	2.2%	0%	32%	0%	1.0%	0.1%	2%	2%	0%	65%	65%	0%	69%	94%	2%
1873	99.3	2.6%	0%	32%	0%	1.2%	0.1%	2%	2%	0%	60%	60%	0%	64%	94%	2%
1874	100.9	1.7%	0%	32%	1%	1.5%	0.1%	2%	2%	0%	62%	62%	0%	65%	95%	2%
1875	101.9	1.0%	0%	32%	1%	2.7%	0.1%	2%	2%	0%	63%	63%	0%	66%	96%	2%
1876	100.6	-1.3%	0%	33%	1%	2.1%	0.1%	2%	2%	0%	64%	64%	0%	67%	96%	2%
1877	100.9	0.3%	0%	34%	1%	3.0%	0.1%	2%	2%	0%	64%	64%	0%	67%	95%	2%
1878	100.2	-0.7%	0%	36%	1%	3.9%	0.1%	2%	2%	0%	66%	66%	0%	69%	96%	2%
1879	102.2	2.0%	-1%	37%	1%	4.1%	0.1%	2%	2%	0%	71%	71%	0%	71%	100%	2%
1880	102.9	0.7%	0%	38%	1%	3.7%	0.1%	2%	2%	0%	70%	70%	0%	68%	103%	2%
1881	107.8	4.8%	0%	37%	1%	2.8%	0.1%	2%	2%	0%	68%	68%	0%	65%	104%	2%
1882	110.5	2.5%	0%	37%	1%	2.4%	0.1%	2%	2%	0%	67%	67%	0%	62%	108%	2%
1883	110.3	-0.1%	0%	38%	1%	1.7%	0.1%	2%	2%	0%	67%	67%	0%	62%	108%	2%
1884	110.0	-0.3%	0%	39%	1%	1.8%	0.1%	2%	2%	0%	67%	67%	0%	63%	106%	2%
1885	112.2	1.9%	0%	39%	1%	2.1%	0.1%	2%	2%	0%	70%	70%	0%	64%	109%	2%
1886	115.8	3.2%	0%	38%	1%	2.2%	0.1%	2%	2%	0%	71%	71%	0%	63%	112%	2%
1887	121.7	5.1%	0%	37%	1%	1.7%	0.1%	2%	2%	0%	67%	67%	0%	59%	114%	2%
1888	128.0	5.2%	0%	36%	0%	1.9%	0.1%	2%	2%	0%	56%	56%	0%	54%	104%	1%
1889	135.0	5.5%	0%	35%	1%	1.3%	0.1%	1%	1%	0%	47%	47%	0%	50%	94%	1%
1890	138.1	2.3%	0%	35%	1%	1.9%	0.1%	1%	1%	0%	45%	45%	0%	48%	94%	1%
1891	133.9	-3.1%	0%	36%	1%	1.7%	0.1%	1%	1%	0%	47%	47%	0%	49%	95%	1%
1892	131.2	-2.0%	0%	38%	1%	2.5%	0.1%	1%	1%	0%	48%	48%	0%	49%	97%	1%
1893	133.3	1.7%	0%	38%	1%	2.4%	0.1%	1%	1%	0%	50%	50%	0%	49%	103%	1%
1894	143.9	7.9%	0%	37%	1%	3.2%	0.1%	1%	1%	0%	52%	52%	0%	45%	115%	1%
1895	149.4	3.8%	0%	37%	1%	3.0%	0.1%	1%	1%	0%	54%	54%	0%	44%	124%	1%
1896	155.2	3.9%	0%	36%	1%	2.9%	0.1%	1%	1%	0%	53%	53%	0%	42%	125%	1%
1897	156.7	1.0%	0%	37%	1%	3.3%	0.1%	1%	1%	0%	48%	48%	0%	40%	119%	1%
1898	165.0	5.3%	0%	37%	2%	3.6%	0.1%	1%	1%	0%	40%	40%	0%	38%	106%	1%
1899	172.0	4.3%	-1%	37%	2%	4.3%	0.1%	1%	1%	0%	36%	36%	0%	36%	101%	1%
1900	169.5	-1.5%	-3%	39%	2%	4.8%	0.1%	1%	1%	0%	38%	38%	0%	37%	103%	1%
1901	167.7	-1.0%	-3%	42%	2%	5.0%	0.1%	1%	1%	0%	42%	42%	0%	41%	102%	1%
1902	170.4	1.6%	-2%	43%	2%	5.5%	0.1%	1%	1%	0%	42%	42%	0%	43%	100%	1%
1903	166.2	-2.5%	0%	46%	2%	3.9%	0.1%	1%	1%	0%	43%	43%	0%	44%	98%	1%
1904	165.3	-0.5%	0%	48%	2%	4.2%	0.1%	1%	1%	0%	44%	44%	0%	44%	100%	1%
1905	172.6	4.4%	0%	48%	1%	3.7%	0.1%	1%	1%	0%	42%	42%	0%	42%	100%	1%
1906	182.1	5.5%	0%	47%	1%	3.1%	0.1%	1%	1%	0%	38%	38%	0%	40%	97%	1%
1907	188.9	3.7%	0%	46%	1%	2.4%	0.1%	1%	1%	0%	36%	36%	0%	37%	97%	1%
1908	180.2	-4.6%	0%	50%	1%	1.9%	0.1%	1%	1%	0%	38%	38%	0%	38%	99%	1%
1909	181.1	0.5%	-2%	50%	1%	1.7%	0.1%	1%	1%	0%	37%	37%	0%	38%	98%	1%
1910	187.7	3.6%	1%	49%	1%	1.3%	0.1%	1%	1%	0%	34%	34%	0%	35%	96%	1%
1911	195.3	4.0%	0%	48%	1%	1.3%	0.1%	1%	1%	0%	32%	32%	0%	33%	96%	1%
1912	199.0	1.9%	-1%	48%	0%	1.1%	0.1%	1%	1%	0%	29%	29%	0%	31%	94%	1%
1913	207.8	4.4%	0%	46%	1%	1.0%	0.1%	1%	1%	0%	27%	27%	0%	30%	92%	1%
1914	214.0	3.0%	-13%	45%	1%	1.6%	-1.5%	1%	1%	0%	34%	34%	0%	38%	88%	1%
1915	227.4	6.3%	-40%	42%	0%	1.6%	-1.5%	3%	3%	0%	53%	53%	0%	57%	93%	2%
1916	234.0	2.9%	-46%	40%	-1%	-0.3%	-1.5%	3%	3%	0%	84%	84%	0%	88%	96%	3%
1917	218.8	-6.5%	-45%	42%	-1%	-1.3%	-1.5%	2%	2%	0%	116%	116%	0%	120%	97%	4%
1918	205.7	-6.0%	-34%	43%	-1%	-2.2%	-1.5%	2%	2%	0%	136%	136%	0%	140%	97%	6%
1919	201.3	-2.2%	-7%	42%	0%	-2.7%	-1.5%	2%	2%	0%	139%	139%	0%	149%	94%	6%
1920B	177.4	-11.9%	1%	47%	2%	0.3%	-1.5%	2%	2%	0%	133%	133%	0%	143%	93%	6%
1921	159.2	-10.2%	0%	54%	2%	4.2%	-1.5%	2%	2%	0%	143%	143%	0%	146%	98%	7%
1922	175.8	10.4%	0%	50%	4%	3.6%	-1.5%	2%	2%	0%	180%	180%	0%	181%	100%	8%
1923	184.8	5.1%	1%	50%	3%	7.3%	-1.5%	2%	2%	0%	189%	189%	0%	190%	99%	8%
1924	190.7	3.2%	0%	50%	2%	5.0%	-1.5%	2%	2%	0%	189%	189%	0%	190%	99%	8%
1925	195.4	2.5%	-1%	50%	2%	3.3%	-1.5%	2%	2%	0%	182%	182%	0%	184%	99%	7%
1926	191.4	-2.0%	-2%	52%	3%	4.0%	-1.5%	1%	1%	0%	179%	179%	0%	180%	99%	8%
1927	210.7	10.1%	0%	49%	3%	4.8%	-1.5%	1%	1%	0%	185%	185%	0%	185%	100%	7%
1928	212.4	0.8%	0%	51%	3%	6.4%	-1.5%	1%	1%	0%	172%	172%	0%	172%	100%	7%
1929	217.3	2.3%	-1%	52%	2%	5.9%	-1.5%	7%	7%	0%	172%	172%	0%	170%	101%	7%
1930	213.0	-2.0%	-1%	55%	2%	4.6%	-1.5%	8%	8%	0%	168%	168%	0%	168%	100%	7%
1931	208.9	-2.0%	-2%	57%	2%	4.1%	-1.5%	8%	8%	0%	182%	182%	0%	177%	103%	7%
1932	211.5	1.3%	-1%	58%	3%	4.2%	-1.5%	7%	7%	0%	209%	209%	0%	191%	109%	7%
1933	226.3	7.0%	-1%	56%	2%	4.8%	-1.5%	7%	7%	0%	223%	223%	0%	198%	113%	5%
1934	239.4	5.8%	0%	54%	1%	3.7%	-1.5%	7%	7%	0%	218%	218%	0%	191%	115%	5%
1935	248.8	4.0%	-1%	53%	1%	2.4%	-1.5%	7%	7%	0%	204%	204%	0%	179%	114%	5%
1936	265.3	6.6%	-1%	50%	2%	2.5%	-1.5%	7%	7%	0%	191%	191%	0%	171%	112%	4%
1937	268.2	1.1%	-1%	50%	2%	3.6%	-1.5%	6%	6%	0%	174%	174%	0%	162%	108%	4%
1938	266.3	-0.7%	-3%	52%	3%	4.7%	-1.5%	6%	6%	0%	167%	167%	0%	158%	105%	4%
1939	283.9	6.6%	-6%	51%	3%	5.8%	-1.5%	7%	7%	0%	179%	179%	0%	166%	108%	4%
1940	289.1	1.8%	-35%	53%	2%	6.7%	-1.5%	9%	9%	0%	195%	195%	0%	180%	108%	3%
1941	302.4	4.6%	-33%	52%	2%	4.7%	-1.5%	10%	10%	0%	201%	201%	0%	189%	107%	4%
1942	310.0	2.5%	-32%	52%	1%	3.1%	-1.5%	11%	11%	0%	209%	209%	0%	197%	106%	4%
1943	316.8	2.2%	-30%	51%	0%	1.5%	-1.5%	12%	12%	0%	222%	222%	0%	211%	105%	4%
1944	314.5	-0.7%	-30%	50%	-1%	-0.2%	-1.5%	14%	14%	0%	241%	241%	0%	230%	105%	5%
1945	308.0	-2.1%	-25%	50%	-1%	-1.7%	-1.5%	16%	16%	0%	261%	261%	0%	247%	106%	5%
1946	293.2	-4.8%	-7%	50%	-1%	-2.3%	-1.5%	18%	18%	0%	274%	274%	0%	263%	104%	5%
1947	302.9	3.3%	5%	47%	2%	-1.9%	-1.5%	17%	17%	0%	289%	289%	0%	278%	104%	5%
1948	310.3	2.4%	6%	47%	3%	4.7%	-1.5%	14%								

	[1]	[2]	[3]	[4]				[5]			[6]			[7]			[8]			[9]			[10]			[11]			[12]			[13]			[14]			[15]			[16]		
	National income Y _t bn 2010 €	Real growth rate of national income 1+g _t = Y _t /Y _{t-1}	Government saving rate	Government non-financial assets				Government financial assets			Government liabilities																																
				Non-financial assets / national income	Memo: Net investment rate	Investment-induced growth rate	Residual volume changes	Financial assets	Public debt held by central bank	Other financial assets	Liabilities	Central gov. gross debt market value	Other gov. liabilities	Memo: Central gov. gross debt nominal value	Memo: Market / nominal value of debt	Memo: Interest payments of central gov.																											
	(%) of national income)																																										
1949	321.6	3.6%	6%	48%	2%	6.3%	-1.5%	13%	13%	0%	232%	232%	0%	227%	102%	4%																											
1950	330.2	2.7%	6%	48%	2%	5.2%	-1.5%	14%	14%	0%	209%	209%	0%	216%	97%	4%																											
1951	337.4	2.2%	5%	49%	2%	4.9%	-1.5%	12%	12%	0%	190%	190%	0%	205%	93%	4%																											
1952	338.4	0.3%	2%	50%	3%	5.0%	-1.5%	12%	12%	0%	171%	171%	0%	187%	91%	4%																											
1953	345.0	2.0%	2%	51%	3%	5.5%	-1.5%	12%	12%	0%	165%	165%	0%	177%	94%	4%																											
1954	359.2	4.1%	2%	52%	4%	6.5%	-1.5%	12%	12%	0%	158%	158%	0%	169%	94%	4%																											
1955	367.7	2.4%	4%	53%	3%	6.9%	-1.5%	11%	11%	0%	143%	143%	0%	160%	89%	4%																											
1956	372.2	1.2%	2%	55%	3%	5.5%	-1.5%	11%	11%	0%	131%	131%	0%	151%	87%	4%																											
1957	376.9	1.2%	3%	56%	2%	4.6%	-1.5%	11%	11%	0%	121%	121%	0%	141%	86%	4%																											
1958	379.5	0.7%	3%	57%	2%	4.2%	-1.5%	11%	11%	0%	116%	116%	0%	135%	86%	4%																											
1959	394.8	4.0%	3%	57%	2%	3.9%	0%	10%	10%	0%	113%	113%	0%	131%	87%	4%																											
1960	419.8	6.3%	2%	57%	2%	3.4%	0%	10%	10%	0%	107%	107%	0%	126%	85%	4%																											
1961	436.0	3.8%	2%	54%	2%	3.6%	0%	10%	10%	0%	100%	100%	0%	118%	85%	4%																											
1962	438.5	0.6%	4%	52%	2%	3.7%	0%	10%	10%	0%	100%	100%	0%	115%	87%	4%																											
1963	450.2	2.7%	3%	54%	3%	4.5%	0%	9%	9%	0%	98%	98%	0%	112%	88%	3%																											
1964	476.1	5.8%	4%	53%	3%	4.9%	0%	9%	9%	0%	94%	94%	0%	108%	86%	3%																											
1965	485.8	2.0%	4%	54%	3%	5.1%	0%	9%	9%	0%	86%	86%	0%	101%	85%	3%																											
1966	493.0	1.5%	5%	54%	3%	6.2%	0%	9%	9%	0%	82%	82%	0%	96%	85%	3%																											
1967	504.1	2.2%	5%	55%	4%	6.2%	0%	39%	9%	30%	106%	81%	26%	95%	85%	3%																											
1968	523.8	3.9%	6%	56%	4%	6.5%	0%	41%	9%	33%	104%	80%	24%	93%	86%	3%																											
1969	537.6	2.6%	9%	58%	4%	7.3%	0%	40%	8%	32%	97%	73%	24%	85%	86%	3%																											
1970	550.2	2.3%	9%	61%	4%	7.2%	0%	37%	8%	29%	89%	65%	24%	77%	85%	3%																											
1971	553.9	0.7%	7%	64%	4%	6.5%	0%	39%	8%	31%	88%	64%	24%	73%	87%	3%																											
1972	572.4	3.3%	4%	66%	4%	6.1%	0%	39%	7%	32%	85%	62%	23%	70%	88%	3%																											
1973	614.7	7.4%	3%	69%	3%	5.4%	0%	36%	7%	29%	77%	56%	21%	67%	84%	3%																											
1974	592.8	-3.6%	0%	71%	4%	4.9%	0%	36%	7%	29%	75%	50%	25%	65%	77%	3%																											
1975	582.5	-1.7%	-2%	64%	4%	5.5%	0%	35%	7%	28%	69%	52%	17%	69%	75%	3%																											
1976	595.8	2.3%	-3%	63%	4%	6.5%	0%	35%	7%	28%	69%	50%	19%	66%	76%	4%																											
1977	607.0	1.9%	-1%	61%	3%	5.9%	0%	35%	7%	29%	72%	56%	17%	67%	83%	4%																											
1978	619.9	2.1%	-3%	62%	2%	5.3%	0%	35%	6%	28%	72%	57%	15%	66%	87%	4%																											
1979	632.3	2.0%	-2%	65%	2%	3.5%	0%	33%	6%	27%	67%	53%	13%	63%	85%	4%																											
1980	617.0	-2.4%	-2%	69%	2%	2.7%	0%	32%	5%	27%	64%	53%	12%	60%	88%	4%																											
1981	606.5	-1.7%	-2%	71%	1%	2.3%	0%	34%	4%	31%	64%	49%	15%	55%	90%	5%																											
1982	624.5	3.0%	-1%	67%	1%	1.9%	0%	35%	2%	33%	65%	52%	13%	55%	95%	5%																											
1983	654.2	4.8%	-2%	64%	1%	1.0%	0%	34%	2%	32%	67%	56%	11%	55%	102%	5%																											
1984	673.7	3.0%	-2%	64%	1%	0.8%	0%	37%	1%	36%	68%	56%	12%	54%	103%	5%																											
1985	696.4	3.4%	-2%	64%	1%	1.5%	0%	39%	1%	38%	67%	56%	11%	55%	102%	5%																											
1986	728.7	4.6%	-2%	65%	1%	1.9%	0%	38%	1%	38%	67%	56%	11%	56%	101%	5%																											
1987	756.2	3.8%	-2%	63%	1%	1.7%	0%	49%	2%	47%	66%	56%	11%	55%	101%	5%																											
1988	798.2	5.6%	0%	63%	1%	1.8%	0%	58%	3%	55%	61%	52%	9%	51%	101%	5%																											
1989	813.5	1.9%	1%	63%	1%	1.4%	0%	58%	3%	55%	55%	45%	10%	45%	101%	4%																											
1990	813.6	0.0%	-1%	60%	1%	0.8%	0%	55%	3%	52%	50%	40%	10%	40%	99%	4%																											
1991	799.8	-1.7%	-3%	57%	2%	1.7%	0%	51%	3%	48%	49%	38%	11%	39%	96%	4%																											
1992	809.7	1.2%	-6%	51%	1%	2.6%	0%	48%	2%	46%	51%	42%	9%	43%	97%	3%																											
1993	828.5	2.3%	-8%	48%	1%	2.6%	0%	45%	2%	44%	59%	51%	8%	49%	104%	3%																											
1994	876.3	5.8%	-7%	47%	1%	2.5%	0%	41%	2%	40%	62%	56%	6%	55%	102%	4%																											
1995	901.5	2.9%	-6%	48%	1%	2.3%	0%	38%	2%	35%	64%	57%	6%	58%	99%	4%																											
1996	930.7	3.2%	-4%	47%	1%	2.2%	0%	35%	2%	33%	65%	60%	5%	59%	101%	4%																											
1997	972.6	4.5%	-2%	46%	0%	2.0%	0%	33%	2%	31%	65%	61%	4%	58%	106%	4%																											
1998	1,026.2	5.5%	0%	45%	0%	1.0%	0%	31%	2%	29%	65%	61%	4%	54%	114%	4%																											
1999	1,045.3	1.9%	1%	46%	0%	0.5%	0%	29%	2%	27%	63%	58%	5%	49%	117%	3%																											
2000	1,094.8	4.7%	2%	48%	0%	0.8%	0%	30%	2%	28%	60%	56%	4%	47%	120%	3%																											
2001	1,139.9	4.1%	1%	51%	0%	0.8%	0%	30%	2%	28%	57%	53%	4%	43%	121%	3%																											
2002	1,182.3	3.7%	-2%	52%	0%	0.6%	0%	28%	2%	26%	53%	49%	4%	42%	118%	2%																											
2003	1,226.8	3.8%	-3%	51%	1%	0.8%	0%	27%	1%	25%	52%	49%	3%	43%	116%	2%																											
2004	1,260.9	2.8%	-3%	53%	1%	1.0%	0%	27%	1%	25%	54%	50%	3%	44%	115%	2%																											
2005	1,294.4	2.7%	-4%	55%	1%	1.8%	0%	28%	1%	26%	56%	53%	3%	46%	116%	2%																											
2006	1,311.2	1.3%	-2%	57%	0%	2.0%	0%	28%	1%	27%	58%	54%	4%	47%	115%	2%																											
2007	1,369.4	4.4%	-2%	58%	1%	-0.7%	0%	27%	1%	26%	57%	55%	2%	49%	113%	2%																											
2008	1,372.9	0.3%	-4%	57%	1%	1.6%	0%	30%	1%	29%	64%	60%	4%	53%	113%	2%																											
2009	1,288.6	-6.1%	-10%	57%	1%	1.8%	0%	37%	17%	20%	81%	71%	10%	64%	111%	2%																											
2010	1,312.3	1.8%	-10%	54%	2%	2.5%	0%	38%	16%	22%	92%	90%	2%	83%	108%	3%																											