Table UK.5b: Accumulation equation for national wealth in the UK, 1855-2010 (annual series)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]	[21]
				Method n°1: market value national wealth						Method n°2: corrected market value national wealth						Method n°3: book value national wealth					memo: War destructions
	National income Y_t	National wealth W_t	Real growth rate of national income g	Real growth rate or national wealth g_{wt}	Ratio (national wealth)/(national income)	National saving rate	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Real rate of capital gains	Real growth rate of corrected market value national wealth g_{wt}	Corrected market-value national wealth / national income	National saving rate	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Real rate of capital gains	Real growth rate of book-value national wealth g_{wt}	Ratio (book-value national wealth)/(national income)	National savings rate	Savings-induced wealth growth rate	Real rate of capital gains	War destructions $d_{ft} = D_t/Y_t$
	(billions 2010 £)	(billions 2010 £)	$1+g_t = Y_t/Y_{t-1}$	$1+g_{wt} = W_{rt}/W_{rt-1}$	$\beta_{mt} = W_t/Y_t$	$s_{mt} = S_{mt}/Y_t$	$g_{wst} = s_{t-1}/\beta_{t-1}$	d_t	q_t	$1+g_{wt} = W_t/W_{t-1}$	$\beta_t = W_t/Y_t$	$s_{ot} = S_{ot}/Y_t$	$g_{wst} = s_{ot-1}/\beta_{t-1}$	d_t	q_t	$1+g_{wt} = W_t/W_{t-1}$	$\beta_t = W_t/Y_t$	$s_{ot} = S_{ot}/Y_t$	$g_{wst} = s_{ot-1}/\beta_{t-1}$	q_t	
1855	54.0	374.7			694%	7.3%		0.0%			694%	7.0%		0.0%							0.0%
1856	56.6	384.0	4.9%	2.5%	679%	7.0%	1.0%	0.0%	1.4%	2.5%	679%	5.7%	1.0%	0.0%	1.5%						0.0%
1857	58.3	390.4	3.1%	1.6%	669%	5.7%	1.0%	0.0%	0.6%	1.6%	669%	7.1%	0.8%	0.0%	0.8%						0.0%
1858	63.1	395.1	8.2%	1.2%	626%	7.1%	0.8%	0.0%	0.4%	1.2%	626%	8.1%	1.1%	0.0%	0.1%						0.0%
1859	66.6	407.2	5.4%	3.1%	612%	8.1%	1.1%	0.0%	1.9%	3.1%	612%	6.5%	1.3%	0.0%	1.8%						0.0%
1860	66.9	422.3	0.5%	3.7%	631%	6.5%	1.3%	0.0%	2.3%	3.7%	631%	6.3%	1.1%	0.0%	2.6%						0.0%
1861	68.8	435.0	2.8%	3.0%	633%	6.3%	1.0%	0.0%	2.0%	3.0%	633%	6.8%	1.0%	0.0%	2.0%						0.0%
1862	72.1	446.3	4.9%	2.6%	619%	6.8%	1.0%	0.0%	1.6%	2.6%	619%	10.3%	1.1%	0.0%	1.5%						0.0%
1863	77.5	458.0	7.5%	2.6%	591%	10.3%	1.1%	0.0%	1.5%	2.6%	591%	11.8%	1.7%	0.0%	0.9%						0.0%
1864	81.2	474.2	4.8%	3.5%	584%	11.8%	1.7%	0.0%	1.8%	3.5%	584%	13.3%	2.0%	0.0%	1.5%						0.0%
1865	83.3	491.7	2.6%	3.7%	590%	13.3%	2.0%	0.0%	1.6%	3.7%	590%	11.8%	2.3%	0.0%	1.4%						0.0%
1866	80.8	513.2	-2.9%	4.4%	635%	11.8%	2.2%	0.0%	2.1%	4.4%	635%	10.9%	2.0%	0.0%	2.3%						0.0%
1867	75.0	535.3	-7.3%	4.3%	714%	10.9%	1.9%	0.0%	2.4%	4.3%	714%	9.6%	1.7%	0.0%	2.6%						0.0%
1868	75.8	552.5	1.1%	3.2%	729%	9.6%	1.5%	0.0%	1.7%	3.2%	729%	9.9%	1.3%	0.0%	1.8%						0.0%
1869	82.5	566.1	8.8%	2.4%	686%	9.9%	1.3%	0.0%	1.1%	2.4%	686%	11.5%	1.4%	0.0%	1.1%						0.0%
1870	88.9	583.3	7.8%	3.0%	656%	11.5%	1.4%	0.0%	1.6%	3.0%	656%	15.3%	1.7%	0.0%	1.4%						0.0%
1871	94.6	604.1	6.4%	3.6%	638%	15.3%	1.7%	0.0%	1.8%	3.6%	638%	14.6%	2.3%	0.0%	1.2%						0.0%
1872	96.7	631.1	2.2%	4.5%	653%	14.6%	2.4%	0.0%	2.0%	4.5%	653%	12.8%	2.3%	0.0%	2.2%						0.0%
1873	99.3	657.6	2.6%	4.2%	662%	12.8%	2.2%	0.0%	1.9%	4.2%	662%	15.5%	2.0%	0.0%	2.2%						0.0%
1874	100.9	678.3	1.7%	3.2%	672%	15.5%	1.9%	0.0%	1.2%	3.2%	672%	13.9%	2.3%	0.0%	0.8%						0.0%
1875	101.9	684.9	1.0%	1.0%	672%	13.9%	2.3%	0.0%	-1.3%	1.0%	672%	12.5%	2.1%	0.0%	-1.1%						0.0%
1876	100.6	691.4	-1.3%	1.0%	687%	12.5%	2.1%	0.0%	-1.1%	1.0%	687%	10.1%	1.9%	0.0%	-0.9%						0.0%
1877	100.9	696.2	0.3%	0.7%	690%	10.1%	1.8%	0.0%	-1.1%	0.7%	690%	9.9%	1.5%	0.0%	-0.8%						0.0%
1878	100.2	697.6	-0.7%	0.2%	696%	9.9%	1.5%	0.0%	-1.3%	0.2%	696%	8.1%	1.4%	0.0%	-1.2%						0.0%
1879	102.2	694.5	2.0%	-0.4%	679%	8.1%	1.4%	0.0%	-1.8%	-0.4%	679%	11.3%	1.2%	0.0%	-1.6%						0.0%
1880	102.9	697.1	0.7%	0.4%	677%	11.3%	1.2%	0.0%	-0.8%	0.4%	677%	10.9%	1.7%	0.0%	-1.3%						0.0%
1881	107.8	700.0	4.8%	0.4%	649%	10.9%	1.7%	0.0%	-1.2%	0.4%	649%	11.1%	1.6%	0.0%	-1.2%						0.0%
1882	110.5	702.5	2.5%	0.4%	636%	11.1%	1.7%	0.0%	-1.3%	0.4%	636%	11.6%	1.7%	0.0%	-1.3%						0.0%
1883	110.3	707.0	-0.1%	0.6%	641%	11.6%	1.7%	0.0%	-1.1%	0.6%	641%	10.4%	1.8%	0.0%	-1.2%						0.0%
1884	110.0	712.1	-0.3%	0.7%	647%	10.4%	1.8%	0.0%	-1.1%	0.7%	647%	8.6%	1.6%	0.0%	-0.9%						0.0%
1885	112.2	716.5	1.9%	0.6%	639%	8.6%	1.6%	0.0%	-1.0%	0.6%	639%	9.2%	1.3%	0.0%	-0.7%						0.0%
1886	115.8	735.2	3.2%	2.6%	635%	9.2%	1.4%	0.0%	1.2%	2.6%	635%	11.2%	1.4%	0.0%	1.2%						0.0%
1887	121.7	757.5	5.1%	3.0%	623%	11.2%	1.5%	0.0%	1.6%	3.0%	623%	11.1%	1.8%	0.0%	1.2%						0.0%
1888	128.0	793.7	5.2%	4.8%	620%	11.1%	1.8%	0.0%	2.9%	4.8%	620%	11.2%	1.8%	0.0%	2.9%						0.0%
1889	135.0	829.0	5.5%	4.4%	614%	11.2%	1.8%	0.0%	2.6%	4.4%	614%	11.9%	1.8%	0.0%	2.6%						0.0%
1890	138.1	857.3	2.3%	3.4%	621%	11.9%	1.8%	0.0%	1.6%	3.4%	621%	10.4%	1.9%	0.0%	1.4%						0.0%
1891	133.9	887.2	-3.1%	3.5%	663%	10.4%	1.9%	0.0%	1.5%	3.5%	663%	9.0%	1.7%	0.0%	1.8%						0.0%
1892	131.2	914.6	-2.0%	3.1%	697%	9.0%	1.6%	0.0%	1.5%	3.1%	697%	8.0%	1.4%	0.0%	1.7%						0.0%
1893	133.3	936.6	1.7%	2.4%	702%	8.0%	1.3%	0.0%	1.1%	2.4%	702%	9.7%	1.1%	0.0%	1.2%						0.0%
1894	143.9	955.2	7.9%	2.0%	664%	9.7%	1.1%	0.0%	0.8%	2.0%	664%	9.8%	1.4%	0.0%	0.6%						0.0%
1895	149.4	979.2	3.8%	2.5%	656%	9.8%	1.5%	0.0%	1.0%	2.5%	656%	10.4%	1.5%	0.0%	1.0%						0.0%
1896	155.2	1,008.7	3.9%	3.0%	650%	10.4%	1.5%	0.0%	1.5%	3.0%	650%	9.9%	1.6%	0.0%	1.4%						0.0%
1897	156.7	1,048.3	1.0%	3.9%	669%	9.9%	1.6%	0.0%	2.3%	3.9%	669%	11.5%	1.5%	0.0%	2.4%						0.0%
1898	165.0	1,090.0	5.3%	4.0%	661%	11.5%	1.5%	0.0%	2.5%	4.0%	661%	13.1%	1.7%	0.0%	2.2%						0.0%
1899	172.0	1,131.4	4.3%	3.8%	658%	13.1%	1.7%	0.0%	2.0%	3.8%	658%	10.9%	2.0%	0.0%	1.8%						0.0%
1900	169.5	1,173.1	-1.5%	3.7%	692%	10.9%	2.0%	0.0%	1.7%	3.7%	692%	11.0%	1.7%	0.0%	2.0%						0.0%
1901	167.7	1,188.8	-1.0%	1.3%	709%	11.0%	1.6%	0.0%	-0.2%	1.3%	709%	10.6%	1.6%	0.0%	-0.2%						0.0%
1902	170.4	1,207.2	1.6%	1.5%	708%	10.6%	1.6%	0.0%	0.0%	1.5%	708%	10.9%	1.5%	0.0%	0.1%						0.0%
1903	166.2	1,225.4	-2.5%	1.5%	737%	10.9%	1.5%	0.0%	0.0%	1.5%	737%	10.8%	1.5%	0.0%	0.0%						0.0%
1904	165.3	1,239.8	-0.5%	1.2%	750%	10.8%	1.5%	0.0%	-0.3%	1.2%	750%	12.0%	1.5%	0.0%	-0.3%						0.0%
1905	172.6	1,255.1	4.4%	1.2%	727%	12.0%	1.4%	0.0%	-0.4%	1.2%	727%	13.1%	1.6%	0.0%	-0.4%						0.0%
1906	182.1	1,275.3	5.5%	1.6%	700%	13.1%	1.7%	0.0%	0.0%	1.6%	700%	12.6%	1.8%	0.0%	-0.2%						0.0%
1907	188.9	1,296.7	3.7%	1.7%	687%	12.6%	1.9%	0.0%	-0.2%	1.7%	687%	9.1%	1.8%	0.0%	-0.1%						0.0%
1908	180.2	1,315.4	-4.6%	1.4%	730%	9.1%	1.8%	0.0%	-0.4%	1.4%	730%	11.0%	1.3%	0.0%	0.1%						0.0%
1909	181.1	1,328.6	0.5%	1.0%	733%	11.0%	1.2%	0.0%	-0.2%	1.0%	733%	12.5%	1.3%	0.0%	-0.5%						0.0%
1910	187.7	1,349.0	3.6%	1.5%	719%	12.5%	1.5%	0.0%	0.0%	1.5%	719%	12.9%	1.7%	0.0%	-0.2%						0.0%
1911	195.3	1,367.6	4.0%	1.4%	700%	12.9%	1.7%	0.0%	-0.3%	1.4%	700%	12.0%	1.8%	0.0%	-0.4%						0.0%
1912	199.0	1,391.1	1.9%	1.7%	699%	12.0%	1.8%	0.0%	-0.1%	1.7%	699%	14.5%	1.7%	0.0%	0.0%						0.0%
1913	207.8	1,411.6	4.4%	1.5%	679%	14.5%	1.7%	0.0%	-0.2%	1.5%	679%	10.6%	2.1%	0.0%	-0.6%						0.0%
1914	214.0	1,200.3	3.0%	-15.0%	561%	10.6%	2.1%	0.0%	-16.7%	-15.0%	561%	-7.8%	1.6%	0.0%	-16.3%						0.0%
1915	227.4	1,008.1	6.3%	-16.0%	443%	-7.8%	1.9%	0.0%	-17.6%	-16.0%	443%	-7.8%	-1.4%	0.0%	-14.8%						0.0%
1916	234.0	822.5	2.9%	-18.4%	351%	-7.8%	-1.7%	0.0%	-17.0%	-18.4%	351%	-2.6%	-1.8%	0.0%	-17.0%						0.0%
1917	218.8	686.8	-6.5%	-16.5%	314%	-2.6%	-2.2%	0.0%	-14.6%	-16.5%	314%	-6.1%	-0.7%	0.0%	-15.9%						0.0%
1918	205.7	597.2	-6.0%	-13.0%	290%	-6.1b	-0.8%	0.0%	-12.3%	-13.0%	290%	-1.4%	-2.0%	0.0%	-11.3%						0.0%
1919	201.3	512.5	-2.2%	-14.2%	255%	-1.4%	-2.1%	0.0%	-12.3%	-14.2%	255%	7.4%	-0.5%	0.0%	-13.8%						0.0%
1920b	177.4	448.9	-11.9%	-12.4%	253%	7.4%	-0.6%	0.0%	-11.9%	-12.4%	253%	7.4%	2.9%	0.0%	-14.9%						0.0%
1921	159.2	504.8	-10.2%	12.5%	317%	5.9%	2.9%	0.0%	9.3%	12.5%	317%	5.9%	2.9%	0.0%	9.3%						0.0%
1922	175.8	530.3	10.4%	5.1%	302%	6.3%	1.9%	0.0%	3.1%	5.1%	302%	6.3%	1.9%	0.0%	3.1%						0.0%
1923	184.8	580.5	5.1%	9.5%	314%	6.1%	2.1%	0.0%	7.2%	9.5%	314%	6.1%	2.1%	0.0%	7.2%						0.0%
1924	190.7	630.2	3.2%	8.6%	331%	6.2%	1.9%	0.0%	6.5%	8.6%	331%	6.2%	1.9%	0.0%	6.5%						0.0%
1925	195.4	654.3	2.5%	3.8%	335%	9.3%	1.9%	0.0%	1.9%	3.8%	335%	9.3%	1.9%	0.0%	1.9%						0.0%
1926	191.4	689.0	-2.0%	5.3%	360%	5.0%	2.8%	0.0%	2.4%	5.3%	360%	5.0%	2.8%	0.0%	2.4%						0.0%
1927	210.7	710.5	10.1%	3.1%	337%	8.5%	1.4%	0.0%	1.7%	3.1%	337%	8.5%	1.4%	0.0%	1.7%						0.0%
1928	212.4	730.2	0.8%	2.8%	344%	8.2%	2.5%	0.0%	0.2%	2.8%	344%	8.2%	2.5%	0.0%	0.2%						0.0%
1929	217.3	706.8	2.3%	-3.2%	325%	8.4%	2.4%	0.0%	-5.5%	-3.2%	325%	8.4%	2.4%	0.0%	-5.5%						0.0%
1930	213.0	712.1	-2.0%	0.7%	334%	7.9%	2.6%	0.0%	-1.8%	0.8%	334%	7.9%	2.6%	0.0%	-1.8%						0.0%
1931	208.9	757.8	-2.0%	6.4%	363%	2.5%	2.4%	0.0%	4.0%	6.4%	363%	2.5%	2.4%	0.0%	4.0%						0.0%
1932	211.5	841.7	1.3%	11.1%	398%	2.7%	0.7%	0.0%	10.3%	11.1%	398%	2.7%	0.7%	0.0%	10.3%						0.0%
1933	226.3	919.8	7.0%	9.3%	406%	2.7%	0.7%	0.0%	8.5%	9.3%	406%	2.7%	0.7%	0.0%	8.5%						0.0%
1934	239.4	984.7	5.8%	7.1%	411%	6.3%	0.7%	0.0%	6.4%	7.1%	411%	6.3%	0.7%	0.0%	6.4%						0.0%
1935	248.8	1,064.0	4.0%	8.0%	428%	7.0%	1.5%	0.0%	6.4%	8.0%	428%	7.0%	1.5%	0.0%	6.4%						0.0%
1936	265.3	1,046.8	6.6%	-1.6%	395%	6.7%	1.6%	0.0%	-3.2%	-1.6%	395%	6.7%	1.6%	0.0%	-3.2%						0.0%
1937	268.2	964.6	1.1%	-7.9%	360%	7.8%	1.7%	0.0%	-9.4%	-7.9%	360%	7.8%	1.7%	0.0%	-9.4%						0.0%
1938	266.3	947.3	-0.7%	-1.8%	356%	8.0%	2.2%	0.0%	-3.9%	-1.8%	356%	8.0%	2.2%	0.0%	-3.9%						0.0%
1939	283.9	911.4	6.6%	-3.8%	321%	3.0%	2.2%	0.0%	-5.9%	-3.8%	321%	3.0%	2.2%	0.0%	-5.9%						0.0%
1940	289.1	807.4	1.8%	-11.4%	279%	-4.9%	0.9%	-1.6%	-12.2%	-9.6%	285%	-4.9%	0.9%	-1.5%	-10.4%						-4.3%
1941	302.4	773.1	4.6%	-4.2%	256%	-6.9%	-1.8%	-1.6%	-1.0%	-1.9%	267%	-6.9%	-1.7%	-1.6%	1.3%						-4.1%
1942	310.0	754.8	2.5%	-2.4%	243%	-7.6%	-2.7%	-1.7%	2.0%	0.1%	261%	-7.6%	-2.6%	-1.7%	4.3%						-4.0%
1943	316.8	748.8	2.2%	-0.8%	236%	-7.5%	-3.1%	-1.7%	4.1%	1.7%	259%	-7.5%	-2.9%	-1.5%	6.4%						-4.0%
1944	314.5	729.3	-0.7%	-2.6%	232%	-11.4%	-3.2%	-1.7%	2.3%	-0.2%	261%	-11.4%	-2.9%	-1.5%	4.3%						-4.0%
1945	308.0	718.1	-2.1%	-1.5%	233%	-13.0%	-4.9%	0.0%	5.4%	0.6%	268%	-13.0%	-4.4%	0.0%	6.8%						0.0%
1946	293.2	701.3	-4.8%	-2.3%	239%	0.7%	-5.6%	0.0%	3.4%	-2.0%	276%	0.7%	-4.9%	0.0%	3.0%						0.0%
1947	302.9	520.1	3.3%	-25.8%	172%	6.2%	0.3%	0.0%	-26.1%	-22.4%	207%	6.2%	0.3%	0.0%	-22.6%						0.0%
1948	310.3	501.7	2.4%	-3.5%	162%	7.1%	3.6%	0.0%	-6.9%	-2.9%	196%	7.1%	3.0%	0.0%	-5.7%						0.0%
1949	321.6	590.3	3.6%	17.7%	184%	6.2%	4.4%	0.0%	12.7%	14.6%	217%	6.2%	3.6%	0.0%	10.6%						0.0%
1950	**330.2**	**686.5**	**2.7%**	**16.3%**	**208%**	**6.6%**	**3.4%**	**0.0%**	**12.5%**	**14.0%**	**208%**	**6.6%**	**2.9%**	**0.0%**	**10.8%**						**0.0%**
1951	337.4	702.4	2.2%	2.3%	208%	7.0%	3.2%	0.0%	-0.8%	2.2%	241%	7.0%	2.7%	0.0%	-0.5%						0.0%
1952	338.4	718.4	0.3%	2.3%	212%	7.4%	3.3%	0.0%	-1.0%	2.2%	245%	7.4%	2.7%	0.0%	-0.7%						0.0%
1953	345.0	717.0	2.0%	-0.2%	208%	8.6%	3.5%	0.0%	-3.5%	0.1%	241%	8.6%	3.0%	0.0%	-2.8%						0.0%
1954	359.2	757.6	4.1%	5.7%	211%	8.2%	4.1%	0.0%	1.5%	5.2%	243%	8.2%	3.6%	0.0%	1.6%						0.0%
1955	367.7	824.7	2.4%	8.9%	224%	8.2%	3.9%	0.0%	4.8%	8.0%	257%	8.2%	3.4%	0.0%	4.5%						0.0%
1956	372.2	862.0	1.2%	4.5%	232%	9.9%	3.7%	0.0%	0.8%	4.3%	265%	9.9%	3.2%	0.0%	1.0%						0.0%
1957	376.9	911.4	1.2%	5.7%	242%	10.1%	4.3%	0.0%	1.4%	5.3%	275%	10.1%	3.7%	0.0%	1.5%						0.0%
1958	379.5	955.9	0.7%	4.9%	252%	9.7%	4.2%	0.0%	0.7%	4.6%	286%	9.7%	3.7%	0.0%	0.9%						0.0%
1959	394.8	1,019.1	4.0%	6.6%	258%	9.5%	3.8%	0.0%	2.7%	6.3%	292%	9.5%	3.4%	0.0%	2.8%						0.0%
1960	419.8	1,103.7	6.3%	8.3%	263%	10.0%	3.7%	0.0%	4.5%	7.9%	296%	10.0%	3.2%	0.0%	4.5%						0.0%
1961	436.0	1,186.3	3.8%	7.5%	272%	10.8%	3.8%	0.0%	3.5%	7.8%	308%	10.8%	3.4%	0.0%	4.3%						0.0%
1962	438.5	1,216.6	0.6%	2.6%	277%	9.8%	4.0%	0.0%	-1.4%	3.1%	315%	9.8%	3.5%	0.0%	-0.4%						0.0%
1963	450.2	1,336.2	2.7%	9.8%	297%	10.0%	3.5%	0.0%	6.1%	9.4%	336%	10.0%	3.1%	0.0%	6.1%						0.0%
1964	476.1	1,382.2	5.8%	3.4%	290%	11.8%	3.4%	0.0%	0.1%	3.6%	329%	11.8%	3.0%	0.0%	0.6%						0.0%
1965	485.8	1,381.1	2.0%	-0.1%	284%	12.0%	3.8%	0.0%	-4.0%	0.3%	323%	12.0%	3.3%	0.0%	-3.2%						0.0%
1966	493.0	1,437.8	1.5%	4.1%	292%	11.9%	4.2%	0.0%	-0.1%	4.1%	332%	11.9%	3.7%	0.0%	0.4%						0.0%
1967	504.1	1,526.7	2.2%	6.2%	303%	11.4%	4.1%	0.0%	2.0%	6.4%	345%	11.4%	3.6%	0.0%	2.7%						0.0%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]	[21]
				Method n°1: market value national wealth						Method n°2: corrected market value national wealth						Method n°3: book value national wealth					memo:
	National income Y_t	National wealth W_t	Real growth rate of national income g	Real growth rate or national wealth g_{wn}	Ratio (national wealth)/(national income)	National saving rate	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Real rate of capital gains	Real growth rate of corrected market value national wealth g_{wt}	Corrected market-value national wealth / national income	National saving rate	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Real rate of capital gains	Real growth rate of book-value national wealth g_{wt}	Ratio (book-value national wealth)/ (national income)	National savings rate	Savings-induced wealth growth rate	Real rate of capital gains	War destructions $d_t = D_t/Y_t$
	(billions 2010 £)	(billions 2010 £)	$1+g_t = Y_t/Y_{t-1}$	$1+g_{wnt} = W_{nt}/W_{n,t-1}$	$\beta_{nt} = W_{nt}/Y_t$	$s_{nt} = S_{nt}/Y_t$	$g_{wnst} = s_{nt}/\beta_{t-1}$	d_t	q_t	$1+g_{wt} = W_t/W_{t-1}$	$\beta_t = W_t/Y_t$	$s_{ot} = S_{ot}/Y_t$	$g_{wst} = s_{ot}/\beta_{t-1}$	d_t	q_t	$1+g_{wt} = W_t/W_{t-1}$	$\beta_t = W_t/Y_t$	$s_{ot} = S_{ot}/Y_t$	$g_{wst} = s_{ot}/\beta_{t-1}$	q_t	
1968	523.8	1,592.0	3.9%	4.3%	304%	12.1%	3.8%	0.0%	0.5%	4.8%	348%	12.1%	3.3%	0.0%	1.4%						0.0%
1969	537.6	1,633.4	2.6%	2.6%	304%	13.1%	4.0%	0.0%	-1.3%	3.5%	351%	13.1%	3.5%	0.0%	0.0%						0.0%
1970	**550.2**	**1,728.8**	**2.3%**	**5.8%**	**314%**	**13.2%**	**4.3%**	**0.0%**	**1.5%**	**6.4%**	**365%**	**13.2%**	**3.7%**	**0.0%**	**2.5%**		**448%**	**13.2%**			0.0%
1971	553.9	1,898.1	0.7%	9.8%	343%	12.6%	4.2%	0.0%	5.4%	9.6%	397%	12.6%	3.6%	0.0%	5.8%	8.8%	484%	12.6%	2.9%	5.7%	0.0%
1972	572.4	2,137.6	3.3%	12.6%	373%	9.8%	3.7%	0.0%	8.6%	12.6%	433%	9.8%	3.2%	0.0%	9.1%	11.7%	523%	9.8%	2.6%	8.9%	0.0%
1973	614.7	2,260.7	7.4%	5.8%	368%	11.0%	2.6%	0.0%	3.0%	7.4%	433%	11.0%	2.3%	0.0%	5.0%	10.9%	540%	11.0%	1.9%	8.9%	0.0%
1974	592.8	2,194.0	-3.6%	-3.0%	370%	7.5%	3.0%	0.0%	-5.8%	0.0%	449%	7.5%	2.6%	0.0%	-2.5%	5.7%	592%	7.5%	2.0%	3.6%	0.0%
1975	582.5	1,929.3	-1.7%	-12.1%	331%	6.0%	2.0%	0.0%	-13.8%	-11.8%	403%	6.0%	1.7%	0.0%	-13.2%	-9.2%	547%	6.0%	1.3%	-10.3%	0.0%
1976	595.8	1,852.6	2.3%	-4.0%	311%	8.4%	1.8%	0.0%	-5.7%	-4.6%	376%	8.4%	1.5%	0.0%	-6.0%	-2.2%	523%	8.4%	1.1%	-3.3%	0.0%
1977	607.0	1,869.5	1.9%	0.9%	308%	8.6%	2.7%	0.0%	-1.7%	1.2%	373%	8.6%	2.2%	0.0%	-1.0%	2.1%	524%	8.6%	1.6%	0.5%	0.0%
1978	619.9	1,999.2	2.1%	6.9%	322%	8.8%	2.8%	0.0%	4.0%	6.5%	389%	8.8%	2.3%	0.0%	4.1%	6.5%	547%	8.8%	1.6%	4.8%	0.0%
1979	632.3	2,178.5	2.0%	9.0%	345%	7.8%	2.7%	0.0%	6.1%	8.2%	413%	7.8%	2.3%	0.0%	5.8%	8.0%	579%	7.8%	1.6%	6.3%	0.0%
1980	617.0	2,132.2	-2.4%	-2.1%	346%	5.5%	2.3%	0.0%	-4.3%	-1.7%	416%	5.5%	1.9%	0.0%	-3.6%	-2.2%	580%	5.5%	1.4%	-3.5%	0.0%
1981	606.5	2,123.8	-1.7%	-0.4%	350%	4.5%	1.6%	0.0%	-2.0%	-0.3%	422%	4.5%	1.3%	0.0%	-1.6%	-0.4%	587%	4.5%	1.0%	-1.4%	0.0%
1982	624.5	2,193.6	3.0%	3.3%	351%	4.3%	1.3%	0.0%	2.0%	2.4%	420%	4.3%	1.1%	0.0%	1.4%	1.8%	580%	4.3%	0.8%	1.0%	0.0%
1983	654.2	2,310.3	4.8%	5.3%	353%	5.1%	1.2%	0.0%	4.0%	4.5%	419%	5.1%	1.0%	0.0%	3.5%	2.8%	570%	5.1%	0.7%	2.1%	0.0%
1984	673.7	2,460.5	3.0%	6.5%	365%	5.3%	1.4%	0.0%	5.0%	4.8%	426%	5.3%	1.2%	0.0%	3.5%	3.1%	570%	5.3%	0.9%	2.2%	0.0%
1985	696.4	2,601.8	3.4%	5.7%	374%	5.7%	1.5%	0.0%	4.2%	4.2%	429%	5.7%	1.2%	0.0%	2.9%	2.3%	564%	5.7%	0.9%	1.4%	0.0%
1986	728.7	2,890.6	4.6%	11.1%	397%	4.6%	1.5%	0.0%	9.4%	9.6%	450%	4.6%	1.3%	0.0%	8.2%	5.5%	560%	4.6%	1.0%	4.4%	0.0%
1987	756.2	3,212.4	3.8%	11.1%	425%	4.9%	1.2%	0.0%	9.9%	7.5%	466%	4.9%	1.0%	0.0%	6.4%	1.8%	558%	4.9%	0.8%	1.0%	0.0%
1988	798.2	3,680.8	5.6%	14.6%	461%	5.1%	1.2%	0.0%	13.3%	11.3%	491%	5.1%	1.1%	0.0%	10.1%	5.1%	561%	5.1%	0.9%	5.2%	0.0%
1989	813.5	4,077.0	1.9%	10.8%	501%	5.3%	1.1%	0.0%	9.5%	8.5%	522%	5.3%	1.0%	0.0%	7.4%	4.6%	576%	5.3%	0.9%	3.6%	0.0%
1990	813.6	4,020.0	0.0%	-1.4%	494%	4.0%	1.0%	0.0%	-2.4%	-3.2%	505%	4.0%	1.0%	0.0%	-4.2%	-6.3%	504%	4.0%	0.9%	-7.1%	0.0%
1991	799.8	3,818.9	-1.7%	-5.0%	477%	2.4%	0.8%	0.0%	-5.8%	-5.8%	484%	2.4%	0.8%	0.0%	-6.6%	-8.2%	504%	2.4%	0.7%	-8.8%	0.0%
1992	809.7	3,713.7	1.2%	-2.8%	459%	1.4%	0.5%	0.0%	-3.2%	-2.8%	465%	1.4%	0.5%	0.0%	-3.3%	-4.9%	473%	1.4%	0.5%	-5.3%	0.0%
1993	828.5	3,762.7	2.3%	1.3%	454%	1.4%	0.3%	0.0%	1.0%	1.5%	461%	1.4%	0.3%	0.0%	1.2%	-1.2%	457%	1.4%	0.3%	-1.5%	0.0%
1994	876.3	3,838.4	5.8%	2.0%	438%	3.6%	0.3%	0.0%	1.7%	2.2%	445%	3.6%	0.3%	0.0%	1.9%	-2.8%	445%	3.6%	0.3%	2.5%	0.0%
1995	901.5	3,838.2	2.9%	0.0%	426%	4.4%	0.8%	0.0%	-0.8%	-0.1%	432%	4.4%	0.8%	0.0%	-0.9%	-1.2%	427%	4.4%	0.8%	-2.0%	0.0%
1996	930.7	3,981.7	3.2%	3.7%	428%	4.9%	1.0%	0.0%	2.7%	3.4%	433%	4.9%	1.0%	0.0%	2.3%	-1.1%	409%	4.9%	1.0%	-2.2%	0.0%
1997	972.6	4,331.7	4.5%	8.8%	445%	6.6%	1.1%	0.0%	7.6%	8.7%	450%	6.6%	1.1%	0.0%	7.5%	3.2%	404%	6.6%	1.2%	1.9%	0.0%
1998	1,026.2	4,767.8	5.5%	10.1%	465%	7.6%	1.5%	0.0%	8.5%	10.1%	470%	7.6%	1.5%	0.0%	8.5%	3.8%	397%	7.6%	1.6%	2.1%	0.0%
1999	1,045.3	5,293.5	1.9%	11.0%	506%	5.1%	1.6%	0.0%	9.2%	11.0%	512%	5.1%	1.6%	0.0%	9.2%	5.1%	410%	5.1%	1.9%	3.1%	0.0%
2000	1,094.8	5,823.2	4.7%	10.0%	532%	4.3%	1.0%	0.0%	8.9%	9.9%	538%	4.3%	1.0%	0.0%	8.9%	10.0%	430%	4.3%	1.2%	8.7%	0.0%
2001	1,139.9	5,900.2	4.1%	1.3%	518%	4.7%	0.8%	0.0%	0.5%	1.4%	523%	4.7%	0.8%	0.0%	0.6%	6.5%	440%	4.7%	1.0%	5.5%	0.0%
2002	1,182.3	5,817.6	3.7%	-1.4%	492%	4.6%	0.9%	0.0%	-2.3%	-1.3%	498%	4.6%	0.9%	0.0%	-2.2%	6.5%	452%	4.6%	1.1%	5.4%	0.0%
2003	1,226.8	6,016.9	3.8%	3.4%	490%	4.7%	0.9%	0.0%	2.5%	3.4%	496%	4.7%	0.9%	0.0%	2.5%	8.4%	472%	4.7%	1.0%	7.3%	0.0%
2004	1,260.9	6,396.3	2.8%	6.3%	507%	4.4%	1.0%	0.0%	5.3%	6.2%	513%	4.4%	1.0%	0.0%	5.2%	5.5%	485%	4.4%	1.0%	4.5%	0.0%
2005	1,294.4	6,808.6	2.7%	6.4%	526%	3.9%	0.9%	0.0%	5.5%	6.3%	531%	3.9%	0.9%	0.0%	5.4%	2.9%	486%	3.9%	0.9%	2.0%	0.0%
2006	1,311.2	7,167.7	1.3%	5.3%	547%	3.6%	0.7%	0.0%	4.5%	5.1%	551%	3.6%	0.7%	0.0%	4.4%	1.6%	487%	3.6%	0.8%	0.8%	0.0%
2007	1,369.4	7,534.9	4.4%	5.1%	550%	5.5%	0.7%	0.0%	4.4%	5.1%	555%	5.5%	0.7%	0.0%	4.5%	5.5%	492%	5.5%	0.7%	4.7%	0.0%
2008	1,372.9	7,057.8	0.3%	-6.3%	514%	5.8%	1.0%	0.0%	-7.3%	-6.3%	519%	5.8%	1.0%	0.0%	-7.2%	-0.8%	487%	5.8%	1.1%	-1.9%	0.0%
2009	1,288.6	6,675.4	-6.1%	-5.4%	518%	1.7%	1.1%	0.0%	-6.5%	-5.4%	523%	1.7%	1.1%	0.0%	-6.4%	-4.7%	495%	1.7%	1.2%	-5.8%	0.0%
2010	1,312.3	6,857.5	1.8%	2.7%	523%	2.1%	0.3%	0.0%	2.4%	2.7%	527%	2.1%	0.3%	0.0%	2.4%	1.3%	492%	2.1%	0.3%	0.9%	0.0%