

Table UK.4a: Sources of private wealth accumulation in the UK, 1700-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
	Private wealth-national income ratios		Method n°1: savings = private savings				Method n°2: savings = personal savings			
	β_t	β_{t+n}	Decomposition of private wealth-national income ratio at time t+n				Decomposition of private wealth-national income ratio at time t+n			
			Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses	Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses
1700-2010	684%	522%	4% 1%	403% 77%	-5% -1%	119% 23%				
1700-1910	684%	703%	30% 4%	528% 75%	0% 0%	144% 21%				
1700-1810	684%	721%	234% 32%	618% 86%	0% 0%	-131% -18%				
1810-2010	721%	522%	13% 3%	392% 75%	-5% -1%	122% 23%				
1810-1910	721%	703%	93% 13%	449% 64%	0% 0%	161% 23%				
1810-1855	721%	756%	323% 43%	243% 32%	0% 0%	190% 25%				
1855-1910	756%	703%	217% 31%	379% 54%	0% 0%	106% 15%				
1870-2010	695%	522%	47% 9%	374% 72%	-5% -1%	105% 20%				
1870-1910	695%	703%	329% 47%	325% 46%	0% 0%	48% 7%				
1910-2010	703%	522%	101% 19%	328% 63%	-5% -1%	99% 19%				
1910-1950	703%	355%	399% 113%	375% 106%	-19% -5%	-401% -113%				
1950-2010	355%	522%	89% 17%	233% 45%	0% 0%	199% 38%	89% 17%	80% 15%	0% 0%	352% 67%
1950-1980	355%	309%	190% 61%	166% 54%	0% 0%	-46% -15%	190% 61%	65% 21%	0% 0%	54% 18%
1980-2010	309%	522%	145% 28%	155% 30%	0% 0%	221% 42%	145% 28%	50% 10%	0% 0%	327% 63%
1950-1970	355%	306%	213% 70%	97% 32%	0% 0%	-4% -1%	213% 70%	17% 6%	0% 0%	76% 25%
1970-2010	306%	522%	128% 25%	193% 37%	0% 0%	201% 39%	128% 25%	73% 14%	0% 0%	320% 61%
1970-1990	306%	429%	207% 48%	114% 27%	0% 0%	108% 25%	207% 48%	69% 16%	0% 0%	154% 36%
1990-2010	429%	522%	266% 51%	122% 23%	0% 0%	134% 26%	266% 51%	31% 6%	0% 0%	225% 43%
1950-1960	355%	303%	279% 92%	47% 15%	0% 0%	-22% -7%	279% 92%	-4% -1%	0% 0%	28% 9%
1960-1970	303%	306%	231% 76%	61% 20%	0% 0%	13% 4%	231% 76%	20% 7%	0% 0%	54% 18%
1970-1980	306%	309%	273% 88%	80% 26%	0% 0%	-43% -14%	273% 88%	50% 16%	0% 0%	-13% -4%
1980-1990	309%	429%	234% 55%	54% 12%	0% 0%	141% 33%	234% 55%	31% 7%	0% 0%	164% 38%
1990-2000	429%	515%	319% 62%	64% 12%	0% 0%	132% 26%	319% 62%	37% 7%	0% 0%	158% 31%
2000-2010	515%	522%	429% 82%	69% 13%	0% 0%	24% 5%	429% 82%	-1% 0%	0% 0%	93% 18%