

Table FR.4c: Sources of national wealth accumulation in France, 1810-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
	Market-value national wealth-national income ratios		Decomposition of market-value wealth-income ratio at time t+n				Book-value national wealth-national income ratios		Decomposition of book-value national wealth-income ratio at time t+n			
	β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	Cumulated destructions & other volume changes	Capital gains or losses	β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	Cumulated destructions & other volume changes	Capital gains or losses
1810-2010	734%	605%	20%	418%	9%	158%						
			3%	69%	2%	26%						
1810-1910	734%	747%	226%	560%	0%	-39%						
			30%	75%	0%	-5%						
1810-1870	734%	689%	353%	366%	0%	-30%						
			51%	53%	0%	-4%						
1870-2010	689%	605%	39%	398%	9%	160%						
			6%	66%	2%	26%						
1870-1910	689%	747%	442%	328%	0%	-22%						
			59%	44%	0%	-3%						
1910-2010	747%	605%	66%	369%	9%	162%						
			11%	61%	2%	27%						
1910-1950	747%	261%	421%	144%	-132%	-172%						
			161%	55%	-50%	-66%						
1950-2010	261%	605%	41%	346%	30%	189%						
			7%	57%	5%	31%						
1950-1980	261%	383%	69%	269%	0%	45%						
			18%	70%	0%	12%						
1980-2010	383%	605%	224%	189%	30%	162%	474%	734%	278%	189%	60%	207%
			37%	31%	5%	27%			38%	26%	8%	28%
1950-1970	261%	351%	97%	196%	0%	58%						
			28%	56%	0%	17%						
1970-2010	351%	605%	147%	264%	30%	164%	411%	734%	172%	264%	61%	237%
			24%	44%	5%	27%			23%	36%	8%	32%
1970-1990	351%	387%	200%	166%	1%	21%	411%	454%	234%	166%	5%	50%
			52%	43%	0%	5%			52%	36%	1%	11%
1990-2010	387%	605%	285%	143%	29%	149%	454%	734%	334%	143%	57%	201%
			47%	24%	5%	25%			46%	19%	8%	27%
1950-1960	261%	333%	167%	114%	0%	52%						
			50%	34%	0%	16%						
1960-1970	333%	351%	193%	130%	0%	28%						
			55%	37%	0%	8%						
1970-1980	351%	383%	251%	129%	0%	3%	411%	474%	294%	129%	0%	51%
			66%	34%	0%	1%			62%	27%	0%	11%
1980-1990	383%	387%	305%	63%	1%	18%	474%	454%	378%	63%	5%	9%
			79%	16%	0%	5%			83%	14%	1%	2%
1990-2000	387%	395%	312%	72%	4%	6%	454%	450%	367%	72%	17%	-6%
			79%	18%	1%	2%			81%	16%	4%	-1%
2000-2010	395%	605%	360%	77%	25%	143%	450%	734%	411%	77%	42%	206%
			59%	13%	4%	24%			56%	10%	6%	28%