

Table FR.4b: Sources of private wealth accumulation in France, 1810-2010 - Multiplicative decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	
	Method n°1: savings = private savings							Method n°2: savings = personal savings				
	Real growth rate of national income	Real growth rate of private wealth	Private saving rate (personal saving + net retained earnings)	Rate of war destructions and other volume changes	Savings-induced wealth growth rate	Destructions and other-volume-changes-induced wealth growth rate	Real rate of capital gains	Personal saving rate	savings-induced wealth growth rate	Destructions and other-volume-changes-induced wealth growth rate	Real rate of capital gains	
	g	g _w	s = S/Y	o _y =O/Y	g _{ws} = s/β	o	q	s = S/Y	g _{ws} = s/β	o	q	
1810-2010	1.8%	1.7%	11.6%	0.1%	2.6%	-0.3%	-0.6%	9.5%	2.2%	-0.3%	-0.2%	
					149%	-15%	-34%		125%	-15%	-10%	
1810-1910	1.2%	1.3%	10.6%	0.0%	1.4%	0.0%	-0.1%	10.6%	1.4%	0.0%	-0.1%	
					111%	0%	-11%		111%	0%	-11%	
1810-1870	1.2%	1.1%	10.3%	0.0%	1.3%	0.0%	-0.1%					
					113%	0%	-13%					
1870-2010	2.1%	2.0%	11.7%	0.1%	3.1%	-0.4%	-0.8%					
					157%	-19%	-38%					
1870-1910	1.1%	1.4%	10.9%	0.0%	1.5%	0.0%	-0.1%					
					106%	0%	-6%					
1910-2010	2.5%	2.2%	11.7%	0.2%	3.8%	-0.5%	-1.0%	9.3%	2.9%	-0.5%	-0.2%	
					170%	-23%	-46%		134%	-24%	-10%	
1910-1950	1.4%	-2.2%	13.2%	-5.0%	3.3%	-1.5%	-3.9%	9.1%	2.3%	-1.5%	-2.9%	
					-162%	71%	191%		-107%	69%	138%	
1950-2010	3.1%	5.2%	11.6%	0.8%	4.1%	0.1%	0.9%	9.3%	3.4%	0.1%	1.6%	
					80%	2%	18%		66%	2%	32%	
1950-1980	4.5%	6.6%	14.0%	0.0%	5.5%	0.0%	1.1%	12.0%	4.5%	0.0%	2.0%	
					83%	0%	17%		70%	0%	30%	
1980-2010	1.8%	3.8%	10.5%	1.1%	2.8%	0.2%	0.7%	8.2%	2.2%	0.2%	1.3%	
					75%	5%	20%		60%	5%	35%	
1950-1970	5.1%	8.0%	14.3%	0.0%	6.0%	0.0%	2.0%	11.4%	4.8%	0.0%	3.1%	
					75%	0%	25%		61%	0%	39%	
1970-2010	2.2%	3.8%	11.1%	0.9%	3.2%	0.2%	0.4%	9.0%	2.7%	0.2%	0.9%	
					86%	4%	10%		72%	4%	24%	
1970-1990	2.9%	3.4%	11.0%	0.0%	3.6%	0.0%	-0.2%	10.1%	3.3%	0.0%	0.1%	
					107%	0%	-7%		98%	0%	2%	
1990-2010	1.5%	4.2%	11.1%	1.5%	2.9%	0.3%	1.0%	8.2%	2.1%	0.3%	1.8%	
					69%	7%	24%		50%	7%	43%	
1950-1960	4.5%	8.4%	14.1%	0.0%	6.8%	0.0%	1.5%	11.4%	5.5%	0.0%	2.8%	
					82%	0%	18%		67%	0%	33%	
1960-1970	5.6%	7.7%	14.3%	0.0%	5.1%	0.0%	2.4%	11.4%	4.1%	0.0%	3.4%	
					68%	0%	32%		54%	0%	46%	
1970-1980	3.4%	3.8%	13.8%	0.0%	4.5%	0.0%	-0.6%	12.6%	4.1%	0.0%	-0.3%	
					117%	0%	-17%		107%	0%	-7%	
1980-1990	2.3%	3.0%	8.9%	0.1%	2.8%	0.0%	0.2%	8.1%	2.6%	0.0%	0.4%	
					93%	1%	6%		87%	1%	13%	
1990-2000	2.2%	3.1%	11.7%	0.4%	3.4%	0.1%	-0.4%	8.1%	2.4%	0.1%	0.6%	
					110%	4%	-14%		77%	4%	19%	
2000-2010	0.9%	5.3%	10.6%	2.3%	2.3%	0.5%	2.5%	8.4%	1.8%	0.5%	3.0%	
					44%	9%	47%		34%	9%	57%	