

Table DE.4b: Sources of private wealth accumulation in Germany, 1870-2010 - Multiplicative decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
Boundaries: Reunified Germany (pre-1991 evolution based on growth rates in the boundaries of the time, and specific adjustments made for border change)										
	Method n°1: saving = private saving						Method n°2: saving = personal saving			
	Real growth rate of national income	Real growth rate of private wealth	Private saving rate (personal saving + net retained earnings)	Rate of war destructions	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Real rate of capital gains	Personal saving rate	savings-induced wealth growth rate	Real rate of capital gains
	g	g _w	s = S/Y	d _y =D/Y	g _{ws} = s/β		q	s = S/Y	g _{ws} = s/β	q
1870-2010	2.5%	2.1%	12.8%	-0.3%	4.1% 189%	-0.2% -7%	-1.7% -81%			
1870-1910	2.5%	2.1%	14.8%	0.0%	2.3% 109%	0.0% 0%	-0.2% -9%			
1910-2010	2.5%	2.1%	12.7%	-0.3%	4.8% 219%	-0.2% -10%	-2.4% -109%			
1910-1950	1.2%	-1.8%	11.8%	-2.6%	3.4% -202%	-0.6% 33%	-4.6% 270%			
1950-2010	3.3%	4.7%	12.8%	0.0%	5.7% 118%	0.0% 0%	-0.9% -18%	9.0%	3.3% 71%	1.4% 29%
1950-1980	4.9%	6.1%	14.9%	0.0%	7.7% 123%	0.0% 0%	-1.4% -23%	8.7%	3.8% 63%	2.2% 37%
1980-2010	1.7%	3.4%	11.8%	0.0%	3.7% 108%	0.0% 0%	-0.3% -8%	9.1%	2.9% 86%	0.5% 14%
1950-1970	6.1%	7.3%	15.7%	0.0%	8.4% 115%	0.0% 0%	-1.1% -15%	7.0%	3.4% 48%	3.7% 52%
1970-2010	2.0%	3.5%	12.2%	0.0%	4.3% 121%	0.0% 0%	-0.8% -21%	9.4%	3.3% 95%	0.2% 5%
1970-1990	2.5%	3.9%	12.7%	0.0%	5.1% 131%	0.0% 0%	-1.2% -31%	10.1%	4.0% 104%	-0.2% -4%
1990-2010	1.4%	3.2%	11.9%	0.0%	3.5% 110%	0.0% 0%	-0.3% -10%	8.9%	2.6% 83%	0.5% 17%
1950-1960	8.1%	7.5%	15.4%	0.0%	9.2% 119%	0.0% 0%	-1.5% -19%	5.1%	3.0% 40%	4.4% 60%
1960-1970	4.2%	7.0%	15.9%	0.0%	7.7% 110%	0.0% 0%	-0.7% -10%	8.1%	3.8% 55%	3.1% 45%
1970-1980	2.7%	3.9%	14.0%	0.0%	6.2% 154%	0.0% 0%	-2.2% -54%	10.5%	4.6% 118%	-0.7% -18%
1980-1990	2.3%	3.9%	11.6%	0.0%	4.1% 105%	0.0% 0%	-0.2% -5%	9.8%	3.5% 90%	0.4% 10%
1990-2000	1.6%	3.6%	11.9%	0.0%	3.9% 106%	0.0% 0%	-0.2% -6%	9.3%	3.0% 83%	0.6% 17%
2000-2010	1.2%	2.7%	11.9%	0.0%	3.1% 116%	0.0% 0%	-0.4% -16%	8.5%	2.3% 84%	0.4% 16%