

Table JP.4d: Sources of national wealth accumulation in Japan, 1970-2010 - Multiplicative decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	
	Method n°1: market-value national wealth							Method n°2: book-value national wealth				
	Real growth rate of national income	Real growth rate of national wealth	National saving rate	Rate of other volume changes	Savings-induced wealth growth rate	Other-volume-changes-induced wealth growth rate	Real rate of capital gains	Real growth rate of national wealth	Rate of other volume changes	savings-induced wealth growth rate	Other-volume-changes-induced wealth growth rate	Real rate of capital gains
	g	g _w	s = S/Y	o _y =O/Y	g _{ws} = s/β	o	q	g _w	o _y =O/Y	g _{ws} = s/β	o	q
1980-2010	1.9%	2.5%	12.9%	0.5%	2.1% 85%	0.1% 2%	0.3% 13%	2.5%	-0.3%	1.7% 69%	0.0% -2%	0.8% 33%
1970-2010	2.5%	3.9%	14.6%	0.4%	3.0% 77%	0.0% 1%	0.8% 22%	3.9%	-0.3%	2.4% 61%	0.0% -1%	1.5% 40%
1970-1990	4.5%	8.7%	21.6%	0.0%	4.5% 53%	0.0% 0%	4.1% 47%	8.4%	-0.1%	3.5% 42%	0.0% 0%	4.8% 58%
1990-2010	0.6%	-0.7%	10.4%	0.6%	1.5%	0.1%	-2.3%	-0.4%	-0.4%	1.3%	0.0%	-1.6%
1970-1980	4.5%	8.3%	24.6%	0.0%	5.7% 70%	0.0% 0%	2.4% 30%	8.3%	0.0%	4.4% 54%	0.0% 0%	3.8% 46%
1980-1990	4.4%	9.2%	19.7%	0.1%	3.3% 37%	0.0% 0%	5.7% 63%	8.6%	-0.1%	2.6% 31%	0.0% 0%	5.8% 69%
1990-2000	0.8%	-1.2%	15.2%	0.0%	2.1%	0.0%	-3.2%	-1.6%	-0.6%	1.7%	-0.1%	-3.2%
2000-2010	0.5%	-0.1%	6.0%	1.2%	1.0%	0.2%	-1.3%	0.8%	-0.2%	0.8% 103%	0.0% -3%	0.0% -1%