

Table US12c: Structure of national income in the U.S., 1870-2010: private vs government saving, investment, and depreciation

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]
	% national income																			
	Decomposition of saving					Decomposition of domestic investment					Decomposition of depreciation					Decomposition of net lending/borrowing (capital account)				
	Net national saving	Private savings (personal + corporate)	incl. personal (household) savings	incl. corporate savings	Government saving	Domestic investment (net capital formation)	Private investment (personal + corporate)	incl. personal (household & NPISH) investment	incl. corporate investment	Government	Domestic depreciation	Private depreciation (personal + corporate)	incl. personal (household, NPISH & non-corp. sector)	incl. corporate	Government depreciation	Net national lending	Net private lending	Net personal lending	Net corporate lending	Net government lending
	S					I					KD									
1870	15%	13%			2%	16%	16%			0%	8%					-1%	-3%			1%
1871	15%	14%			1%	16%	16%			0%	8%					-1%	-2%			1%
1872	13%	12%			1%	16%	15%			0%	9%					-3%	-3%			0%
1873	14%	14%			0%	16%	15%			0%	9%					-2%	-1%			-1%
1874	15%	14%			0%	16%	15%			0%	9%					-1%	-1%			0%
1875	14%	14%			1%	16%	15%			0%	9%					-1%	-2%			0%
1876	16%	16%			0%	16%	15%			0%	9%					0%	1%			-1%
1877	14%	15%			-1%	13%	13%			0%	8%					1%	2%			-1%
1878	16%	16%			-1%	13%	13%			0%	8%					3%	4%			-1%
1879	15%	12%			4%	13%	13%			0%	8%					2%	-1%			3%
1880	14%	13%			1%	13%	13%			0%	8%					1%	0%			1%
1881	14%	12%			2%	13%	13%			0%	8%					1%	-1%			2%
1882	12%	11%			1%	13%	12%			0%	10%					-1%	-1%			0%
1883	12%	11%			1%	13%	12%			0%	10%					0%	-1%			0%
1884	12%	12%			0%	13%	12%			0%	10%					-1%	0%			0%
1885	12%	11%			1%	13%	12%			0%	10%					0%	-1%			1%
1886	12%	10%			2%	13%	12%			0%	10%					-1%	-2%			1%
1887	12%	12%			0%	14%	13%			1%	12%					-2%	-1%			0%
1888	12%	10%			2%	14%	13%			1%	12%					-2%	-3%			1%
1889	12%	11%			1%	14%	13%			1%	12%					-2%	-2%			0%
1890	12%	12%			0%	14%	13%			1%	12%					-2%	-1%			0%
1891	13%	13%			0%	14%	13%			1%	12%					-1%	0%			-1%
1892	13%	13%			1%	14%	13%			1%	11%					-1%	-1%			0%
1893	13%	13%			0%	14%	13%			1%	11%					-1%	0%			-1%
1894	14%	15%			0%	14%	13%			1%	11%					0%	1%			-1%
1895	13%	13%			0%	14%	13%			1%	11%					-1%	0%			-1%
1896	14%	14%			0%	14%	13%			1%	11%					0%	1%			-1%
1897	13%	12%			1%	12%	11%			1%	12%					1%	1%			0%
1898	15%	16%			-1%	12%	11%			1%	12%					3%	5%			-2%
1899	14%	15%			0%	12%	11%			1%	12%					2%	3%			-1%
1900	15%	14%			0%	12%	11%			1%	12%					2%	3%			0%
1901	14%	14%			0%	12%	11%			1%	12%					2%	2%			0%
1902	14%	14%			0%	13%	12%			1%	11%					1%	2%			-1%
1903	14%	15%			0%	13%	12%			1%	11%					1%	2%			-1%
1904	14%	14%			0%	13%	12%			1%	11%					1%	1%			-1%
1905	14%	14%			0%	13%	12%			1%	11%					1%	2%			-1%
1906	14%	14%			0%	13%	12%			1%	11%					1%	2%			-1%
1907	12%	12%			0%	12%	10%			1%	12%					0%	2%			-1%
1908	12%	12%			0%	12%	10%			1%	12%					1%	2%			-1%
1909	11%	10%			1%	12%	10%			1%	12%					-1%	0%			-1%
1910	11%	11%			0%	12%	10%			1%	12%					-1%	0%			-1%
1911	12%	11%			0%	12%	10%			1%	12%					0%	1%			-1%
1912	8%	8%			0%	8%	7%			1%	12%					0%	1%			-1%
1913	9%	8%			1%	8%	7%			1%	12%					1%	1%			-1%
1914	8%	8%			0%	8%	7%			1%	12%					0%	1%			-1%
1915	13%	14%			-1%	8%	7%			1%	12%					5%	7%			-2%
1916	16%	20%			-4%	8%	7%			1%	12%					7%	13%			-6%
1917	15%	31%			-17%	8%	6%			1%	14%					7%	25%			-18%
1918	11%	31%			-19%	8%	6%			1%	14%					4%	24%			-21%
1919	13%	10%			3%	8%	6%			1%	14%					6%	4%			2%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]
	% national income																			
	Decomposition of saving					Decomposition of domestic investment					Decomposition of depreciation					Decomposition of net lending/borrowing (capital account)				
	Net national saving	Private savings (personal + corporate)	incl. personal (household) savings	incl. corporate savings	Government saving	Domestic investment (net capital formation)	Private investment (personal + corporate)	incl. personal (household & NPISH) investment	incl. corporate investment	Government	Domestic depreciation	Private depreciation (personal + corporate)	incl. personal (household, NPISH & non-corp. sector)	incl. corporate	Government depreciation	Net national lending	Net private lending	Net personal lending	Net corporate lending	Net government lending
	S					I					KD									
1920	12%	8%			4%	8%	6%			1%	14%				4%	1%				2%
1921	10%	8%			3%	8%	6%			1%	14%				2%	1%				1%
1922	11%	10%			1%	10%	9%			1%	13%				1%	1%				0%
1923	11%	9%			2%	10%	9%			1%	13%				1%	0%				1%
1924	11%	10%			1%	10%	9%			1%	13%				1%	1%				0%
1925	11%	9%			2%	10%	9%			1%	13%				1%	0%				0%
1926	11%	9%			2%	10%	9%			1%	13%				1%	0%				1%
1927	8%	6%			2%	7%	5%			2%	13%				1%	0%				1%
1928	8%	6%			2%	7%	5%			2%	13%				1%	0%				0%
1929	10%	7%	4%	4%	3%	10%	8%			2%	10%	9%	4%	5%	1%	0%	-1%			1%
1930	7%	4%	3%	1%	2%	5%	2%			3%	11%	10%	4%	6%	1%	1%	2%			-1%
1931	-1%	1%	3%	-3%	-1%	0%	-3%			3%	13%	12%	5%	7%	1%	-1%	4%			-5%
1932	-9%	-8%	-1%	-6%	-1%	-8%	-11%			3%	15%	14%	6%	8%	2%	0%	4%			-4%
1933	-8%	-8%	-2%	-6%	-1%	-8%	-10%			2%	15%	13%	6%	8%	2%	-1%	2%			-3%
1934	-2%	-1%	1%	-2%	-1%	-2%	-5%			3%	13%	12%	5%	7%	2%	0%	4%			-4%
1935	2%	3%	3%	0%	-1%	2%	0%			3%	12%	10%	4%	6%	2%	0%	4%			-3%
1936	5%	5%	5%	0%	-1%	6%	2%			4%	11%	9%	4%	5%	2%	-2%	3%			-5%
1937	8%	5%	5%	1%	3%	8%	5%			3%	11%	9%	4%	5%	2%	0%	0%			0%
1938	3%	2%	1%	1%	1%	3%	-1%			4%	12%	10%	4%	6%	2%	1%	3%			-2%
1939	5%	5%	3%	1%	0%	6%	2%			4%	11%	10%	4%	5%	2%	0%	3%			-4%
1940	10%	7%	4%	3%	2%	9%	6%			3%	11%	9%	4%	5%	2%	1%	1%			-1%
1941	16%	12%	9%	3%	4%	15%	7%			8%	9%	8%	3%	4%	2%	1%	5%			-4%
1942	18%	22%	19%	3%	-4%	17%	-1%			18%	9%	7%	3%	4%	2%	1%	23%			-22%
1943	15%	22%	18%	3%	-7%	16%	-3%			19%	9%	6%	2%	3%	3%	0%	25%			-25%
1944	10%	23%	19%	4%	-12%	13%	-2%			15%	10%	5%	2%	3%	4%	-2%	25%			-27%
1945	4%	18%	15%	2%	-13%	7%	-1%			8%	11%	6%	2%	3%	5%	-3%	18%			-21%
1946	8%	9%	7%	2%	-1%	6%	9%	3%	7%	-4%	12%	6%	3%	3%	5%	2%	0%	4%	-5%	2%
1947	9%	6%	3%	3%	4%	6%	9%	4%	4%	-3%	12%	7%	3%	4%	5%	3%	-3%	-1%	-2%	6%
1948	12%	10%	5%	5%	2%	11%	12%	5%	7%	-1%	12%	8%	4%	4%	4%	1%	-2%	0%	-2%	3%
1949	7%	8%	4%	5%	-1%	7%	7%	5%	2%	1%	12%	9%	4%	5%	4%	0%	2%	-1%	3%	-2%
1950	12%	9%	5%	3%	3%	13%	12%	7%	5%	1%	11%	8%	4%	5%	3%	-1%	-3%	-1%	-2%	2%
1951	14%	9%	6%	3%	4%	15%	11%	5%	6%	3%	11%	8%	4%	4%	3%	-1%	-2%	1%	-3%	1%
1952	12%	9%	6%	3%	2%	12%	8%	5%	4%	4%	11%	8%	4%	4%	3%	-1%	1%	1%	0%	-2%
1953	11%	9%	6%	3%	2%	12%	8%	5%	3%	4%	11%	8%	4%	5%	3%	-2%	1%	1%	0%	-2%
1954	10%	9%	5%	3%	1%	11%	7%	5%	2%	4%	12%	9%	4%	5%	3%	-1%	2%	0%	2%	-3%
1955	12%	9%	5%	4%	3%	13%	10%	6%	4%	3%	12%	8%	4%	5%	3%	-1%	-1%	-1%	0%	0%
1956	13%	10%	6%	4%	3%	12%	9%	5%	4%	3%	12%	9%	4%	5%	3%	1%	1%	1%	-1%	1%
1957	12%	10%	6%	4%	2%	11%	8%	4%	3%	3%	12%	9%	4%	5%	3%	1%	2%	2%	0%	-1%
1958	9%	9%	6%	3%	0%	9%	6%	4%	1%	3%	13%	9%	4%	5%	3%	0%	3%	2%	1%	-4%
1959	11%	9%	5%	4%	2%	12%	8%	5%	3%	4%	12%	9%	4%	5%	3%	0%	1%	0%	1%	-2%
1960	12%	9%	5%	4%	3%	11%	8%	4%	3%	3%	12%	9%	4%	5%	3%	1%	1%	1%	0%	0%
1961	11%	10%	6%	4%	2%	10%	7%	4%	3%	4%	12%	9%	4%	5%	3%	1%	3%	2%	1%	-2%
1962	12%	10%	6%	4%	2%	12%	8%	4%	4%	3%	11%	8%	3%	4%	3%	1%	2%	2%	1%	-2%
1963	12%	10%	5%	5%	2%	11%	8%	4%	4%	3%	11%	8%	3%	5%	3%	1%	2%	1%	1%	-1%
1964	13%	11%	6%	5%	2%	12%	9%	4%	4%	3%	11%	8%	3%	5%	3%	1%	2%	2%	1%	-1%
1965	13%	11%	6%	5%	2%	13%	10%	4%	6%	3%	11%	8%	3%	5%	3%	1%	2%	2%	0%	-1%
1966	13%	11%	6%	5%	2%	13%	10%	3%	7%	3%	11%	8%	3%	5%	3%	0%	1%	2%	-1%	-1%
1967	12%	11%	7%	5%	0%	12%	9%	3%	6%	3%	11%	8%	3%	5%	3%	0%	3%	4%	-1%	-3%
1968	11%	10%	6%	4%	1%	11%	9%	4%	5%	3%	11%	8%	3%	5%	3%	0%	1%	2%	-1%	-1%
1969	11%	9%	5%	4%	2%	11%	9%	4%	5%	2%	11%	8%	3%	5%	3%	0%	0%	2%	-2%	0%
1970	9%	9%	7%	3%	0%	9%	8%	3%	4%	2%	12%	9%	3%	5%	3%	0%	2%	4%	-2%	-2%
1971	9%	11%	7%	3%	-2%	10%	9%	4%	4%	1%	12%	9%	3%	6%	3%	-1%	2%	3%	-1%	-3%
1972	10%	10%	6%	4%	0%	11%	10%	5%	5%	1%	11%	9%	3%	5%	3%	-1%	0%	1%	-1%	-2%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]
	% national income																			
	Decomposition of saving					Decomposition of domestic investment					Decomposition of depreciation					Decomposition of net lending/borrowing (capital account)				
	Net national saving	Private savings (personal + corporate)	incl. personal (household) savings	incl. corporate savings	Government saving	Domestic investment (net capital formation)	Private investment (personal + corporate)	incl. personal (household & NPISH) investment	incl. corporate investment	Government	Domestic depreciation	Private depreciation (personal + corporate)	incl. personal (household, NPISH & non-corp. sector)	incl. corporate	Government depreciation	Net national lending	Net private lending	Net personal lending	Net corporate lending	Net government lending
	S					I					KD									
1973	12%	11%	8%	4%	1%	12%	11%	5%	6%	1%	11%	9%	3%	5%	3%	0%	0%	3%	-2%	0%
1974	10%	10%	8%	2%	0%	11%	9%	4%	6%	1%	12%	10%	4%	6%	3%	0%	1%	4%	-4%	-1%
1975	7%	12%	8%	3%	-4%	7%	5%	3%	3%	2%	13%	10%	4%	7%	3%	0%	6%	5%	1%	-6%
1976	8%	11%	7%	4%	-2%	9%	8%	4%	4%	1%	13%	10%	4%	7%	3%	-1%	3%	4%	-1%	-4%
1977	9%	11%	6%	4%	-1%	11%	10%	5%	5%	1%	13%	10%	4%	7%	3%	-2%	1%	2%	-1%	-3%
1978	11%	11%	7%	4%	0%	13%	11%	5%	6%	1%	13%	10%	4%	7%	2%	-2%	0%	2%	-2%	-2%
1979	10%	10%	7%	3%	0%	13%	11%	5%	6%	1%	13%	11%	4%	7%	2%	-2%	-1%	2%	-3%	-1%
1980	8%	10%	8%	2%	-2%	10%	8%	3%	5%	1%	14%	12%	4%	7%	3%	-2%	2%	4%	-3%	-3%
1981	9%	11%	8%	2%	-1%	10%	9%	3%	6%	1%	14%	12%	4%	8%	3%	-1%	1%	6%	-4%	-3%
1982	7%	11%	9%	2%	-4%	7%	6%	2%	4%	1%	15%	13%	4%	8%	3%	0%	5%	7%	-2%	-6%
1983	5%	10%	7%	3%	-5%	8%	6%	3%	3%	1%	15%	12%	4%	8%	3%	-3%	4%	4%	0%	-7%
1984	8%	12%	8%	4%	-4%	12%	10%	4%	6%	1%	14%	11%	4%	7%	3%	-4%	2%	5%	-3%	-6%
1985	6%	10%	7%	4%	-4%	11%	9%	4%	5%	2%	14%	11%	4%	7%	3%	-4%	2%	3%	-1%	-6%
1986	4%	9%	6%	3%	-4%	10%	8%	4%	4%	2%	14%	11%	4%	8%	3%	-5%	1%	2%	-1%	-6%
1987	5%	8%	5%	3%	-3%	10%	8%	4%	3%	2%	14%	11%	4%	7%	3%	-5%	1%	1%	0%	-5%
1988	6%	9%	5%	3%	-2%	9%	7%	4%	3%	2%	14%	11%	4%	7%	3%	-2%	2%	2%	0%	-4%
1989	6%	8%	5%	2%	-2%	9%	7%	4%	4%	2%	14%	11%	4%	7%	3%	-3%	1%	2%	-1%	-4%
1990	4%	8%	5%	2%	-3%	8%	6%	3%	3%	2%	14%	11%	4%	7%	3%	-3%	2%	2%	0%	-5%
1991	4%	8%	6%	3%	-4%	6%	4%	2%	2%	2%	14%	11%	4%	8%	3%	-1%	4%	3%	1%	-6%
1992	3%	9%	6%	3%	-5%	6%	5%	3%	2%	2%	13%	11%	4%	7%	3%	-3%	4%	3%	1%	-7%
1993	3%	8%	5%	3%	-5%	7%	6%	3%	2%	1%	13%	11%	4%	7%	3%	-4%	2%	2%	0%	-6%
1994	4%	8%	4%	3%	-3%	8%	7%	3%	4%	1%	13%	11%	3%	7%	3%	-4%	1%	1%	0%	-4%
1995	5%	8%	4%	4%	-3%	8%	7%	3%	4%	1%	13%	11%	3%	7%	3%	-2%	1%	1%	0%	-4%
1996	6%	8%	4%	4%	-1%	8%	7%	3%	4%	1%	13%	11%	3%	7%	2%	-2%	1%	0%	0%	-3%
1997	8%	8%	3%	4%	0%	9%	8%	3%	5%	1%	13%	11%	3%	7%	2%	-2%	-1%	0%	-1%	-1%
1998	8%	7%	4%	3%	1%	10%	8%	4%	5%	1%	13%	11%	3%	7%	2%	-2%	-2%	0%	-2%	0%
1999	7%	5%	2%	3%	2%	10%	9%	4%	5%	1%	13%	11%	3%	8%	2%	-3%	-3%	-2%	-2%	1%
2000	7%	4%	2%	2%	3%	10%	9%	4%	5%	1%	13%	11%	3%	8%	2%	-3%	-5%	-2%	-3%	2%
2001	5%	4%	2%	2%	1%	8%	7%	4%	3%	1%	14%	11%	3%	8%	2%	-3%	-2%	-2%	0%	-1%
2002	3%	6%	3%	3%	-3%	7%	6%	4%	2%	2%	14%	12%	4%	8%	2%	-5%	0%	-1%	1%	-4%
2003	2%	6%	3%	3%	-4%	7%	6%	4%	2%	2%	14%	12%	4%	8%	2%	-5%	0%	-1%	2%	-6%
2004	3%	6%	3%	4%	-4%	9%	7%	5%	2%	1%	14%	11%	4%	8%	2%	-6%	-1%	-2%	1%	-5%
2005	3%	6%	1%	4%	-2%	9%	8%	5%	3%	1%	14%	11%	4%	8%	2%	-6%	-2%	-4%	2%	-4%
2006	4%	5%	2%	4%	-1%	9%	8%	5%	3%	1%	14%	12%	4%	8%	2%	-5%	-2%	-3%	0%	-2%
2007	2%	4%	2%	2%	-2%	8%	7%	3%	3%	1%	14%	12%	4%	8%	2%	-6%	-3%	-2%	-1%	-3%
2008	0%	5%	4%	2%	-6%	6%	4%	2%	2%	1%	15%	12%	4%	8%	2%	-6%	1%	1%	-1%	-3%
2009	-3%	9%	5%	3%	-12%	2%	0%	1%	-1%	2%	15%	13%	4%	8%	3%	-5%	8%	4%	4%	-13%
2010	-1%	9%	5%	4%	-11%	4%	2%	1%	1%	1%	15%	12%	4%	8%	3%	-5%	7%	4%	3%	-12%