

Table US.3d: Summary macro variables, 1929-2010 (decennial averages)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	[18]
	Real growth rate of national income	Real growth rate of per capita national income	Ratio (Private wealth)/(National income)	Capital share (exc. govt interest)	Labor share	Capital share (inc. govt interest)	Rate of return	Tax rate	Capital tax rate	After-tax capital share	After-tax rate of return	Personal savings rate	Private savings (person. savings + retained earnings)	Private savings - stat. discrep.	Real rate of capital gains	Other changes	After-tax rate of return (incl. capital gains & losses)
	g_t		$\beta_t = W_t/Y_t$	α_t	$1-\alpha_t$	α_t^*	$r_t = \alpha_t^*/\beta_t$	T_t	T_{Kt}	α_{dt}	$r_{dt} = \alpha_{dt}/\beta_t = (1-T_{Kt})r_t$	S_{ot}	S_t	i_t	q_t	O_{t-1}	$r_{dt}^* = r_{dt} + q_t$
1930-1940	2.6%	1.9%		22%	78%	23%		15%	20%	19%		2%	1%				
1940-1950	5.6%	4.1%		25%	75%	27%		23%	34%	18%		10%	14%				
1950-1960	3.5%	1.7%	356%	25%	75%	26%	7.4%	26%	37%	17%	4.6%	6%	9%	11%	0.3%	0.2%	4.9%
1960-1970	4.1%	2.8%	361%	25%	75%	27%	7.4%	28%	34%	18%	4.9%	6%	10%	10%	0.3%	0.3%	5.1%
1970-1980	2.9%	1.8%	332%	21%	79%	23%	7.0%	30%	34%	15%	4.6%	7%	11%	10%	-0.7%	0.9%	3.9%
1980-1990	3.2%	2.3%	357%	23%	77%	26%	7.3%	30%	27%	19%	5.3%	7%	10%	11%	0.8%	-0.1%	6.2%
1990-2000	3.7%	2.5%	392%	24%	76%	28%	7.2%	31%	27%	21%	5.3%	4%	7%	9%	3.1%	0.2%	8.3%
2000-2010	1.4%	0.4%	447%	25%	75%	27%	6.1%	30%	26%	20%	4.5%	3%	6%	5%	-1.0%	0.3%	3.5%
2010				29%													
1946-2010	3.1%	1.9%	373%	24%	76%	26%	7.1%	29%	31%	18%	4.9%	5%	9%	9%	0.5%	0.3%	5.4%
1960-2010	3.1%	2.0%	378%	24%	76%	26%	7.0%	30%	29%	19%	4.9%	5%	9%	9%	0.5%	0.3%	5.4%