

Table A137: Accumulation of foreign wealth in the U.K., 1870-2010 (additive decomposition)

	Foreign wealth-national income ratios		Initial wealth effect	Cumulated new savings	Capital gains or losses
	β_t	β_{t+n}			
1870-2010	83%	-20%	6%	-27%	1%
1870-1910	83%	173%	39%	122%	12%
1910-2010	173%	-20%	25%	-45%	0%
1910-1950	173%	-6%	98%	-27%	-77%
1950-1980	-6%	4%	-3%	0%	7%
1980-2010	4%	-20%	2%	-38%	16%