

Table A136: Accumulation of government wealth in the UK, 1870-2010 (additive decomposition)

	Government wealth-national income ratios		Initial wealth effect	Cumulated new savings (incl. war destructions)	Capital gains or losses
	β_t	β_{t+n}			
1870-2010	-39%	1%	-3%	-105%	109%
1870-1910	-39%	16%	-18%	-8%	42%
1910-2010	16%	1%	2%	-104%	103%
1910-1950	16%	-147%	9%	-300%	144%
1950-1980	-147%	36%	-78%	61%	54%
1980-2010	36%	1%	17%	-58%	41%