

Table A130: Accumulation of private wealth in France, 1870-2010 (multiplicative decomposition)

	Private wealth-national income ratios		Real growth rate of private wealth	Savings-induced wealth growth rate (incl. war destructions)	Capital-gains-induced wealth growth rate
	β_t	β_{t+n}	g_w	$g_{ws} = s/\beta$	q
1870-2010	669%	575%	2.0%	2.8% 139%	-0.8% -39%
1870-1910	669%	754%	1.4%	1.5% 106%	-0.1% -6%
1910-2010	754%	575%	2.2%	3.3% 147%	-1.0% -47%
1910-1950	754%	177%	-2.2%	1.8% -86%	-3.9% 186%
1950-1980	177%	321%	6.6%	5.5% 83%	1.1% 17%
1980-2010	321%	575%	3.8%	3.0% 81%	0.7% 19%