

Table A128: Accumulation of national wealth in France, 1870-2010 (multiplicative decomposition, with war destructions isolated)

	Market-value national wealth-national income ratios		Real growth rate of national wealth	Savings-induced wealth growth rate	Destructions-and-other-changes-induced wealth growth rate	Capital-gains-induced wealth growth rate
	β_t	β_{t+n}	g_w	$g_{ws} = s/\beta$		q
1870-2010	689%	605%	2.0%	2.2% 113%	-0.4% -21%	0.2% 9%
1870-1910	689%	747%	1.3%	1.4% 103%	0.0% 0%	0.0% -3%
1910-2010	747%	605%	2.2%	2.6% 115%	-0.6% -26%	0.3% 11%
1910-1950	747%	261%	-1.2%	1.6% -135%	-1.6% 141%	-1.1% 94%
1950-1980	261%	383%	5.9%	4.7% 80%	0.0% 0%	1.2% 20%
1980-2010	383%	605%	3.4%	2.0% 59%	0.2% 6%	1.2% 35%