Table A122: Accumulation of national wealth in Germany, 1870-2010 (multiplicative decomposition, with war destructions isolated)

	Market-value national wealth-national income ratios		Real growth rate of national wealth	Savings-induced wealth growth rate	War destructions-induced wealth growth rate	Capital-gains-induced wealth growth rate
	β_t	β_{t+n}	g_w	$g_{ws} = s/\beta$		q
1870-2010	745%	416%	2.0%	3.0%	-0.3%	-0.6%
				143%	**-15%**	**-28%**
1870-1910	745%	637%	2.1%	2.3%	0.0%	-0.1%
				107%	**0%**	**-7%**
1910-2010	637%	416%	2.0%	3.2%	-0.4%	-0.8%
				158%	**-21%**	**-37%**
1910-1950	637%	223%	-1.4%	1.1%	-1.1%	-1.5%
				80%	**-76%**	**-104%**
1950-1980	223%	330%	6.3%	6.8%	0.0%	-0.5%
				108%	**0%**	**-8%**
1980-2010	330%	416%	2.5%	2.5%	0.0%	0.0%
				101%	**0%**	**-1%**