

**Table A102: Accumulation of book-value national wealth in rich countries, 1970-2010
(additive decomposition)**

	Book value national wealth-national income ratios		Decomposition of 2010 book value national wealth-national income ratio		
	β (1970)	β (2010)	Initial wealth effect	Cumulated new savings	Capital gains or losses
U.S.	427%	445%	141% 32%	220% 50% 73%	83% 19% 27%
Japan	464%	795%	171% 21%	456% 57% 73%	168% 21% 27%
Germany	431%	567%	198%	296% 52% 80%	73% 13% 20%
France	411%	734%	172% 23%	325% 44% 58%	237% 32% 42%
U.K.	580%	492%	273% 55%	98% 20% 45%	122% 25% 55%
Italy	n.a.	n.a.	n.a.	n.a.	n.a.
Canada	371%	503%	121% 24%	257% 51% 67%	126% 25% 33%
Australia	489%	707%	139% 20%	238% 34% 42%	330% 47% 58%

Authors' computations using country national accounts. Other volume changes were included in cumulated new savings. For full decomposition, see Appendix Country Tables US.4g, JP.4g, etc.