

Table A79: Tobin's average q 1960-2010

	USA	Japan	Germany	France	UK	Italy	Canada	Australia
1960	87%							
1961	90%							
1962	92%							
1963	92%							
1964	95%							
1965	98%							
1966	96%							
1967	96%							
1968	101%							
1969	98%							
1970	93%	80%	68%	86%	89%		93%	
1971	92%	79%	68%	85%	90%		93%	
1972	95%	80%	68%	86%	89%		93%	
1973	91%	79%	68%	86%	88%		91%	
1974	80%	77%	68%	83%	86%		88%	
1975	77%	77%	68%	81%	85%		85%	
1976	81%	78%	69%	82%	85%		84%	
1977	80%	79%	70%	81%	84%		85%	
1978	78%	80%	70%	81%	84%		86%	
1979	78%	79%	69%	81%	84%		88%	
1980	79%	78%	68%	80%	84%		88%	
1981	78%	78%	67%	79%	84%		88%	
1982	78%	79%	68%	78%	84%		87%	
1983	81%	80%	69%	79%	85%		88%	
1984	81%	82%	70%	81%	85%		88%	
1985	83%	83%	71%	83%	85%		89%	
1986	86%	84%	71%	85%	87%		89%	
1987	87%	84%	72%	86%	89%		89%	
1988	87%	85%	72%	87%	90%		89%	
1989	89%	86%	72%	89%	93%		88%	
1990	90%	85%	72%	89%	95%		88%	84%
1991	92%	83%	72%	88%	97%		88%	85%
1992	96%	84%	72%	88%	99%		89%	88%
1993	99%	85%	73%	89%	100%		91%	89%
1994	98%	86%	75%	88%	100%		92%	90%
1995	100%	87%	75%	86%	101%		92%	90%
1996	103%	88%	76%	87%	103%		94%	90%
1997	105%	87%	78%	89%	106%		97%	92%
1998	109%	87%	80%	90%	109%		97%	94%
1999	112%	89%	82%	93%	112%		98%	96%
2000	110%	90%	83%	94%	112%		99%	98%
2001	105%	89%	83%	92%	109%		98%	99%
2002	101%	88%	81%	90%	105%		97%	97%
2003	100%	89%	81%	90%	103%		97%	93%
2004	102%	90%	82%	90%	103%		99%	92%
2005	101%	91%	81%	89%	104%		100%	93%
2006	100%	92%	82%	90%	105%		101%	95%
2007	100%	90%	84%	91%	105%		101%	97%
2008	97%	87%	82%	90%	102%		98%	96%
2009	96%	85%	81%	89%	101%		96%	91%
2010	98%	85%	81%	89%	102%		98%	89%