

Table A74: Government liabilities / national income 1860-2010

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Europe (unweighted)	Europe (weighted)
1860					104%					
1861					100%					
1862					96%					
1863					91%					
1864					86%					
1865					84%					
1866					84%					
1867					85%					
1868					84%					
1869					81%					
1870	43%		31%	60%	75%				55%	58%
1871	40%		32%	62%	69%				55%	56%
1872	39%		22%	70%	65%				52%	53%
1873	38%		19%	82%	60%				54%	54%
1874	40%		17%	84%	62%				54%	55%
1875	39%		21%	86%	63%				57%	57%
1876	40%		23%	88%	64%				58%	58%
1877	40%		27%	88%	64%				60%	59%
1878	42%		28%	94%	66%				63%	62%
1879	40%		33%	97%	71%				67%	66%
1880	32%		37%	93%	70%				67%	66%
1881	30%		39%	89%	68%				65%	64%
1882	27%		42%	88%	67%				66%	65%
1883	27%		43%	94%	67%				68%	67%
1884	27%		44%	101%	67%				71%	69%
1885	28%		47%	106%	70%				74%	72%
1886	26%		49%	108%	71%				76%	74%
1887	25%		51%	108%	67%				76%	73%
1888	25%		50%	105%	56%				70%	67%
1889	23%		50%	104%	47%				67%	63%
1890	22%		50%	100%	45%				65%	61%
1891	22%		54%	98%	47%				66%	63%
1892	22%		54%	96%	48%				66%	63%
1893	23%		55%	98%	50%				68%	64%
1894	26%		57%	98%	52%				69%	66%
1895	25%		57%	101%	54%				71%	67%
1896	26%		55%	93%	53%				67%	64%
1897	26%		52%	98%	48%				66%	62%
1898	25%		50%	93%	40%				61%	57%
1899	24%		50%	90%	36%				59%	55%
1900	25%		50%	89%	38%				59%	55%
1901	22%		55%	95%	42%				64%	60%
1902	22%		57%	98%	42%				66%	62%
1903	22%		55%	93%	43%				64%	60%
1904	22%		55%	91%	44%				64%	60%
1905	21%		53%	91%	42%				62%	58%
1906	21%		54%	91%	38%				61%	57%
1907	22%		53%	82%	36%				57%	53%
1908	25%		59%	82%	38%				60%	57%
1909	23%		62%	83%	37%				60%	57%
1910	23%		63%	87%	34%				61%	58%
1911	23%		62%	78%	32%				57%	54%
1912	23%		60%	72%	29%				54%	51%
1913	23%		62%	74%	27%				54%	52%
1914	26%		69%	87%	34%				63%	60%
1915	27%		81%	96%	53%				77%	74%
1916	24%		98%	112%	84%				98%	96%
1917	26%		100%	132%	116%				116%	113%
1918	36%		119%	164%	136%				139%	135%
1919	52%		118%	179%	139%				145%	140%
1920	45%		50%	155%	133%				113%	105%
1921	51%		47%	175%	143%				122%	112%
1922	50%		3%	184%	180%				122%	109%
1923	43%		0%	177%	189%				122%	110%
1924	42%		7%	160%	189%				119%	109%
1925	40%		8%	149%	182%				113%	104%
1926	38%		22%	124%	179%				108%	103%
1927	38%		20%	123%	185%				109%	104%
1928	38%		18%	114%	172%				101%	96%
1929	36%		22%	104%	172%				99%	96%
1930	41%		28%	105%	168%				100%	97%
1931	52%		39%	108%	182%				110%	107%
1932	76%		49%	116%	209%				125%	123%
1933	85%		49%	113%	223%				128%	127%
1934	79%		45%	128%	218%				130%	127%
1935	73%		45%	140%	204%				130%	124%
1936	71%		45%	123%	191%				120%	116%
1937	67%		46%	104%	174%				108%	106%
1938	74%		47%	103%	167%				106%	103%

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Europe (unweighted)	Europe (weighted)
1939	74%		48%	101%	179%				109%	108%
1940	70%		54%	166%	195%				138%	128%
1941	59%		75%	200%	201%				159%	148%
1942	61%		105%	210%	209%				175%	166%
1943	84%		130%	235%	222%				196%	188%
1944	110%		183%	273%	241%				232%	225%
1945	123%		145%	168%	261%				191%	196%
1946	135%		108%	86%	274%				156%	169%
1947	118%		70%	67%	289%				142%	158%
1948	103%		33%	47%	264%				115%	131%
1949	106%		33%	46%	232%				104%	118%
1950	97%		33%	43%	209%				95%	109%
1951	86%		28%	36%	190%				84%	96%
1952	84%		26%	33%	171%				77%	85%
1953	84%		24%	36%	165%				75%	82%
1954	87%		22%	36%	158%				72%	78%
1955	81%		21%	35%	143%				66%	70%
1956	77%		19%	34%	131%				61%	63%
1957	74%		18%	33%	121%				58%	58%
1958	76%		18%	33%	116%				56%	55%
1959	73%		17%	33%	113%				54%	54%
1960	72%		16%	30%	107%	50%			51%	50%
1961	72%		16%	28%	100%	50%			48%	47%
1962	69%		15%	25%	100%	49%			47%	45%
1963	68%		16%	23%	98%	51%			46%	44%
1964	65%		16%	21%	94%	55%			44%	42%
1965	62%		16%	19%	86%	58%			41%	39%
1966	59%		17%	17%	82%	59%			39%	37%
1967	59%		19%	16%	106%	60%			47%	46%
1968	57%		20%	16%	104%	62%			47%	45%
1969	55%		19%	15%	97%	64%			44%	41%
1970	54%	13%	18%	50%	89%	64%	82%		55%	51%
1971	54%	14%	18%	46%	88%	68%	84%		55%	51%
1972	53%	17%	18%	44%	85%	74%	82%		55%	51%
1973	49%	18%	17%	40%	77%	77%	75%		53%	49%
1974	48%	19%	18%	37%	75%	78%	70%		52%	48%
1975	50%	23%	21%	37%	69%	90%	71%		54%	50%
1976	51%	28%	24%	36%	69%	92%	70%		55%	51%
1977	51%	34%	26%	35%	72%	96%	74%		57%	53%
1978	51%	42%	28%	36%	72%	102%	78%		59%	55%
1979	50%	50%	29%	37%	67%	101%	78%		58%	55%
1980	50%	56%	31%	37%	64%	98%	78%		57%	54%
1981	49%	62%	34%	37%	64%	103%	79%		60%	56%
1982	54%	69%	37%	39%	65%	109%	90%		63%	59%
1983	58%	77%	40%	42%	67%	102%	99%		63%	60%
1984	59%	80%	41%	43%	68%	96%	105%		62%	59%
1985	65%	83%	41%	46%	67%	103%	112%		64%	61%
1986	73%	89%	42%	48%	67%	110%	121%		67%	64%
1987	75%	94%	43%	50%	66%	114%	121%		68%	66%
1988	75%	91%	43%	50%	61%	117%	119%		68%	65%
1989	76%	86%	42%	49%	55%	117%	121%		66%	63%
1990	78%	80%	40%	50%	50%	117%	126%	48%	64%	62%
1991	83%	79%	42%	52%	49%	121%	136%	52%	66%	63%
1992	86%	84%	44%	56%	51%	129%	147%	58%	70%	67%
1993	88%	92%	50%	64%	59%	141%	157%	63%	78%	75%
1994	87%	100%	53%	69%	62%	148%	159%	67%	83%	79%
1995	85%	109%	59%	76%	64%	150%	161%	69%	87%	84%
1996	82%	118%	67%	84%	65%	155%	170%	68%	93%	90%
1997	79%	127%	70%	86%	65%	159%	164%	65%	95%	92%
1998	75%	143%	72%	87%	65%	161%	161%	60%	96%	93%
1999	72%	159%	73%	85%	63%	159%	151%	54%	95%	92%
2000	66%	171%	72%	81%	60%	151%	136%	48%	91%	88%
2001	64%	186%	71%	81%	57%	148%	136%	44%	89%	87%
2002	66%	198%	73%	85%	53%	148%	134%	42%	90%	87%
2003	69%	206%	76%	89%	52%	144%	128%	41%	90%	88%
2004	70%	215%	78%	92%	54%	140%	119%	38%	91%	88%
2005	71%	224%	81%	94%	56%	142%	114%	36%	93%	91%
2006	71%	226%	79%	92%	58%	141%	111%	35%	93%	90%
2007	73%	223%	76%	90%	57%	137%	108%	34%	90%	87%
2008	80%	234%	78%	95%	64%	140%	109%	33%	94%	91%
2009	95%	260%	87%	108%	81%	154%	128%	38%	107%	104%
2010	104%	264%	93%	114%	92%	156%	130%	48%	114%	111%

Note: Whenever possible government liabilities are at market value. Europe is the average of Germany, France, UK (1870-1969) and Germany, France, UK and Italy (1970-2010)