

Table A25: Net foreign wealth 1870-2010 (% of national income, annual series)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1870	-18%		0%	97%	80%						
1871			0%		80%						
1872			0%		82%						
1873			1%		83%						
1874			3%		92%						
1875			5%		100%						
1876			9%		106%						
1877			11%		110%						
1878			14%		114%						
1879			20%		119%						
1880			24%	107%	116%						
1881			30%		115%						
1882			37%		116%						
1883			41%		123%						
1884			42%		130%						
1885	-17%		44%		138%						
1886			46%		141%						
1887			48%		142%						
1888			47%		140%						
1889			47%		138%						
1890			46%		145%						
1891			50%		156%						
1892			47%		164%						
1893			48%		168%						
1894			50%		161%						
1895			49%		161%		-129%				
1896			47%	109%	160%						
1897			47%		158%						
1898	-19%		45%		153%						
1899			46%		146%						
1900			46%		140%						
1901			48%		144%						
1902			48%		143%						
1903			46%		148%						
1904			44%		152%						
1905			43%		148%						
1906			43%		145%						
1907			41%		146%						
1908			42%		161%						
1909	-15%		41%		168%						
1910			40%		169%						
1911			39%		171%						
1912			37%		176%						
1913			38%	113%	176%						
1914	-12%		40%		181%						
1915			26%		156%		-116%				
1916			14%		127%						
1917			5%		110%						
1918			0%		96%						
1919			1%		84%						
1920	5%		0%		84%						
1921			0%		110%						
1922			0%		120%						
1923			0%		126%						
1924			0%		125%						
1925	8%		0%	6%	124%		-116%				
1926			-7%		128%						
1927			-11%		119%						
1928	8%		-16%		119%						
1929			-19%		120%						
1930			-31%		126%						
1931	16%		-36%		130%						
1932			-44%		125%						
1933			-35%		114%						
1934			-30%		105%						
1935			-25%		97%						
1936	10%		-21%		88%						
1937			-17%		81%						
1938			-15%		76%						
1939			-12%		69%						
1940			-10%		54%						

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1941	-1%		-12%		37%						
1942			-16%		24%						
1943			-20%		16%						
1944			-26%		8%						
1945	0%		-26%		1%						
1946	1%		-25%		-7%						
1947	3%		-24%		-8%						
1948	5%		-24%		-10%						
1949	6%		-23%		-9%						
1950	5%		-19%		-6%						
1951	5%		-16%		-3%						
1952	5%		-12%		-5%						
1953	5%		-8%		-4%						
1954	5%		-5%	3%	-2%						
1955	4%	2%	-3%		3%		-33%				
1956	5%	1%	-1%		2%						
1957	5%	-1%	2%		3%						
1958	6%	-2%	4%		5%						
1958	6%	-1%	5%		6%						
1960	6%	0%	6%		5%	4%	-51%	-16%			
1961	6%	0%	7%		4%	4%	-50%	-18%			
1962	6%	-2%	7%		4%	5%	-49%	-19%			
1963	6%	-2%	7%		5%	4%	-48%	-19%			
1964	6%	-3%	6%		5%	3%	-46%	-17%			
1965	6%	-3%	5%		5%	5%	-45%	-17%			
1966	6%	-2%	5%		5%	7%	-44%	-20%			
1967	6%	-1%	7%		6%	9%	-44%	-20%			
1968	5%	0%	8%		5%	10%	-43%	-21%			
1969	4%	1%	9%		4%	11%	-42%	-20%			
1970	4%	3%	8%	11%	6%	12%	-41%	-20%		9%	9%
1971	3%	5%	7%	13%	8%	12%	-40%	-19%		10%	10%
1972	2%	6%	7%	14%	10%	11%	-38%	-17%		11%	10%
1973	3%	6%	6%	14%	11%	9%	-35%	-13%		10%	10%
1974	4%	5%	7%	13%	9%	3%	-32%	-10%		8%	8%
1975	3%	4%	8%	14%	6%	0%	-32%	-10%		7%	8%
1976	6%	4%	9%	15%	5%	0%	-34%	-10%		7%	8%
1977	7%	5%	9%	16%	4%	1%	-36%	-10%		7%	8%
1978	7%	6%	8%	16%	4%	4%	-39%	-12%		8%	8%
1979	7%	5%	7%	17%	4%	7%	-42%	-13%		9%	9%
1980	8%	4%	5%	21%	4%	9%	-42%	-18%		10%	10%
1981	8%	4%	4%	22%	6%	8%	-42%	-23%	-11%	10%	10%
1982	8%	4%	4%	22%	7%	3%	-45%	-24%	-14%	9%	9%
1983	7%	5%	5%	23%	7%	1%	-43%	-27%	-15%	9%	9%
1984	4%	7%	7%	20%	7%	2%	-42%	-29%	-14%	9%	9%
1985	1%	8%	8%	14%	7%	0%	-44%	-34%	-11%	7%	7%
1986	-2%	11%	9%	11%	6%	-1%	-48%	-40%	-9%	6%	6%
1987	-4%	15%	12%	11%	9%	-1%	-48%	-45%	-8%	8%	8%
1988	-5%	19%	16%	9%	11%	-1%	-45%	-45%	-8%	9%	10%
1989	-7%	17%	20%	5%	11%	-3%	-44%	-45%	-10%	8%	9%
1990	-7%	13%	22%	4%	5%	-6%	-45%	-49%	-13%	6%	7%
1991	-7%	13%	20%	4%	-1%	-8%	-47%	-54%	-16%	4%	5%
1992	-8%	16%	17%	4%	0%	-11%	-50%	-58%	-18%	3%	4%
1993	-8%	19%	15%	6%	3%	-11%	-53%	-59%	-21%	3%	4%
1994	-6%	19%	12%	10%	3%	-11%	-52%	-59%	-24%	4%	4%
1995	-7%	20%	9%	14%	-1%	-12%	-49%	-61%	-24%	2%	3%
1996	-8%	22%	6%	14%	-6%	-11%	-47%	-61%	-26%	1%	1%
1997	-10%	27%	5%	15%	-8%	-4%	-42%	-62%	-28%	2%	2%
1998	-11%	31%	3%	17%	-15%	0%	-39%	-60%	-32%	1%	2%
1999	-10%	26%	3%	14%	-22%	-1%	-31%	-60%	-36%	-2%	-1%
2000	-12%	26%	5%	14%	-17%	-4%	-20%	-59%	-36%	0%	0%
2001	-18%	38%	7%	16%	-13%	-6%	-16%	-59%	-38%	1%	2%
2002	-22%	44%	8%	6%	-13%	-9%	-18%	-58%	-42%	-2%	-1%
2003	-22%	43%	7%	-3%	-11%	-14%	-19%	-58%	-47%	-5%	-4%
2004	-22%	44%	10%	-4%	-15%	-16%	-17%	-60%	-55%	-6%	-5%
2005	-20%	44%	18%	-3%	-22%	-16%	-12%	-62%	-63%	-6%	-4%
2006	-19%	48%	28%	-2%	-28%	-19%	-3%	-63%	-71%	-5%	-3%
2007	-19%	55%	30%	-4%	-28%	-26%	0%	-65%	-86%	-7%	-4%
2008	-24%	58%	30%	-9%	-16%	-31%	-2%	-66%	-95%	-7%	-4%
2009	-29%	66%	35%	-13%	-16%	-33%	-4%	-66%	-105%	-7%	-4%
2010	-25%	67%	39%	-13%	-20%	-31%	-10%	-70%	-106%	-6%	-3%