

Table A17: Housing wealth-national income ratios 1810-2010 (decennial averages)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1810	63%			151%	109%						
1820				168%							
1830				182%							
1840				183%							
1850	71%			180%	104%						
1860				175%	118%		72%				
1870	96%		83%	176%	122%					127%	125%
1880			91%	169%	136%					132%	131%
1890			101%	157%	142%		94%			133%	132%
1900			120%	164%	147%					144%	141%
1910	105%		125%	170%	145%		109%			147%	143%
1920	127%		64%	90%	71%		129%			75%	72%
1930											
1940											
1950	147%		64%	85%	94%		133%			81%	81%
1960	142%										
1970	151%	171%	134%	122%	134%	139%	119%	193%		132%	132%
1980	183%	250%	174%	159%	177%	179%	128%	194%	296%	172%	172%
1990	174%	282%	186%	178%	193%	265%	151%	240%	334%	206%	203%
2000	217%	223%	217%	285%	271%	312%	169%	329%	553%	271%	267%
2010	182%	220%	236%	371%	300%	386%	208%	364%	661%	323%	316%

Note: 1870 refers to the decennial average 1870-1879, 1880 to 1880-1889, ..., etc. But 1910 refers to 1910-1913 for Germany, France, UK; and 2010 to 2010 only. Europe is the average of France, U.K., Germany (1870-1960); and France, U.K., Germany, and Italy (1970-2010)