

Table 2: Growth rate vs private saving rate in rich countries, 1970-2010

	Real growth rate of national income	Population growth rate	Real growth rate of per capita national income	Net private saving rate (personal + corporate) (% national income)
U.S.	2.8%	1.0%	1.8%	7.7%
Japan	2.5%	0.5%	2.0%	14.6%
Germany	2.0%	0.2%	1.8%	12.2%
France	2.2%	0.5%	1.7%	11.1%
U.K.	2.2%	0.3%	1.9%	7.3%
Italy	1.9%	0.3%	1.6%	15.0%
Canada	2.8%	1.1%	1.7%	12.1%
Australia	3.2%	1.4%	1.7%	9.9%

Authors' computations using country national accounts. All real growth rates use chain-weighted GDP deflators. For alternative deflators, see Appendix Table A3 and Country Tables US.3, JP.3, etc.