24% 22% 20% → Share of top income percentile in Share of top percentile in total (incomes or wages) total income 18% 16% -□-Share of top wage percentile in total wage bill 14% 12% 10% 8% ┝┯╍[╈]┰┰╌┎╍╃┖<u></u>╍┰╍╈╼╏┖┰┎╌┎ 6% 4% 2% 0% 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010

Figure 8.2. The fall of rentiers in France, 1910-2010

The fall in the top percentile share (the top 1% highest incomes) in France between 1914 and 1945 is due to the fall of top capital incomes. Sources and series: see piketty.pse.ens.fr/capital21c.