

Greta Thunberg was born in 2003. In August 2018, she started a school strike for the climate outside the Swedish Parliament that has since spread all over the world. She is an activist in Fridays for Future and has spoken at climate rallies across the globe, as well as at the World Economic Forum in Davos, the US Congress, and the United Nations.

THE CLIMATE BOOK

CREATED BY
GRETA THUNBERG

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	The contributors have assembled thousands of references and citations for the chapters in <i>The Climate Book</i> . While these notes are too numerous to be printed within this book, they can be found at theclimatebook.org		
	Next pages Frozen bubbles of methane in Lake Baikal, Russia.		

primary suppliers of seedlings in their communities, ensuring that everyone participated in tree planting and that their farms were covered in green vegetation. It is women like these, women who protect the soil and produce food for the community, who are the landscape guardians and climate activists of our time.

These communities have enlisted scores of women to mobilize and begin the important work of planting trees. And now they are everywhere. They are in the homes, on the streets and in the fields, and we need to give them the opportunity to prepare the whole continent for what is coming. As Wangari Maathai so aptly said, 'In the course of history, there comes a time when humanity is called to shift to a new level of consciousness, to reach a higher moral ground . . . A time when we have to shed our fear and give hope to each other. That time is now.' As breadwinners, entrepreneurs and providers of food, shelter and education for their children, women will not surrender their livelihoods to climate change. They will prepare. They will adjust, and they will adapt. They just need the means to do so. It is incumbent upon governments to ensure that policies, laws and financial institutions support the backbone of our societies to the fullest because, if they break, we all will. /

When women possess land,
and the seeds and tools
to work it, they possess
agency to adapt
to climate change.

5.19

Decarbonization Requires Redistribution

Lucas Chancel and Thomas Piketty

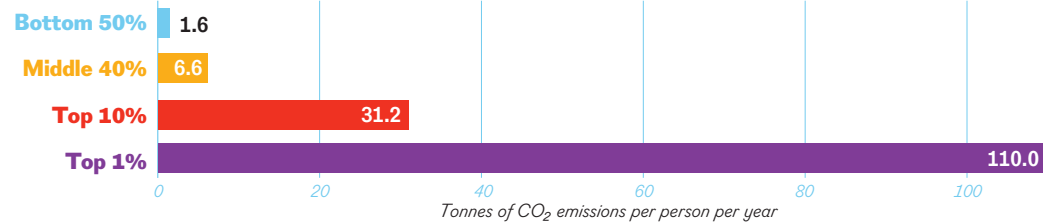
Let's face it: our chances of staying under a 2°C increase in global temperature are not looking good. If we continue business as usual, the world is on track to heat up by at least 3°C by the end of this century. At current global emissions rates, the carbon budget that we have left if we are to stay under 1.5°C will be depleted in six years. The paradox is that, globally, popular support for climate action has never been so strong. According to a recent United Nations poll, 64 per cent of people around the world see climate change as a global emergency. So, what have we got wrong so far?

There is a fundamental problem in the contemporary discussion of climate policy: it rarely acknowledges inequality. Poorer households, which are low CO₂ emitters, rightly anticipate that climate policies will limit their purchasing power. In return, policymakers fear a political backlash should they demand faster climate action. The problem with this vicious circle is that it has lost us a lot of time. The good news is that we can end it.

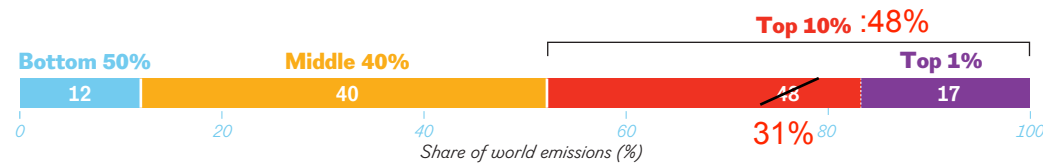
Let's first look at the data. In 2021, an average human being emitted about 6.5 tonnes of greenhouse gases. This average, however, masks huge inequalities. The top 10 per cent of emitters eject on average about 30 tonnes per year per person, while the poorest half of the population emits about 1.5 tonnes per year per person. Put differently, the top 10 per cent of the world's population are responsible for about 50 per cent of all greenhouse gas emissions, while the bottom half of the world contributes just 12 per cent of all emissions (Fig 1 & Fig 2).

Over the past three decades, the share of emissions of the global top 1 per cent of emitters (a group fifty times smaller than the global bottom 50 per cent) rose from around 9.5 per cent to 12 per cent. In other words, global carbon inequalities are large, but the gap between the very top and the rest of

Average per capita emissions by group in 2019



Group contribution to world emissions in 2019



Figures 1, 2 (above) and 3 (overleaf): Personal carbon footprints include emissions from domestic consumption, public and private investments, and imports and exports of carbon embedded in goods and services traded with the rest of the world. Estimates are based on the systematic combination of tax data, household surveys and input-output tables. Emissions are split equally within households.

the population has been growing over time. This is not simply a rich versus poor countries divide: there are huge emitters in poor countries, and low emitters in rich countries.

Consider the US, for instance. Every year, the poorest 50 per cent of the US population emit about 10 tonnes of CO₂ per person, while the richest 10 per cent emit close to 75 tonnes per person. That is a gap of more than seven to one. Similarly, in Europe, the poorest 50 per cent emit about 5 tonnes per person (less than the global average), while the richest 10 per cent emit about 30 tonnes – a gap of six to one. In East Asia, and in China in particular, the richest 10 per cent have a higher carbon footprint than the richest Europeans. Poorer world regions also exhibit significant inequalities, although it is necessary to zoom in on very wealthy groups (i.e. the top 0.1 per cent or above) to observe levels of emissions that are broadly comparable to those observed for wealthy groups in rich countries.

We stress that a lot remains to be done to precisely measure carbon inequalities. Governments should publish up-to-date numbers every year – at least as often as they publish GDP and growth statistics. We provide updated figures on carbon inequalities on the World Inequality Database (wid.world). Such information is necessary to design and evaluate any successful climate transition pathway.

Where do the large carbon inequalities that we have documented come from exactly? The rich emit more carbon through their direct carbon emissions (that is, the oil they put in their cars), but also from the goods and services they buy, as well as from the investments they make. Low-income

groups emit carbon when they use their cars or heat their homes, but their indirect emissions – that is, the emissions from the stuff they buy and the investments they make – are significantly lower than those of the rich. As we show in our recent World Inequality Report (2022), the poorest half of the population within each country in the world barely have any wealth, meaning that they have little or no responsibility for emissions associated with investment decisions.

Why do these inequalities matter? After all, shouldn't we all reduce our emissions? Yes, we should, but obviously some groups will have to make a greater effort than others. Intuitively, we might think here of the big emitters – the rich – right? True, and also poorer people have less capacity to decarbonize their consumption. It follows that the rich should contribute the most to curbing emissions, and the poor be given the capacity to cope with the transition to 1.5°C or 2°C. Unfortunately, this is not what is happening – if anything, what is happening is closer to the opposite.

In France, in 2018, the government raised carbon taxes in a way that hit rural, low-income households particularly hard, without much affecting the consumption habits and investment portfolios of the well-off. Many families had no way to reduce their energy consumption. They had no option but to drive their cars to go to work and to pay the higher carbon tax. At the same time, the aviation fuel used by the rich to fly from Paris to the French Riviera was exempted from the tax change. Reactions to this unequal treatment eventually led to the reform being abandoned. These politics of climate action, which demand no significant effort from the rich yet hurt the poor, are not specific to any one country. Fears of job losses in the automobile, fossil or heavy metal industries are regularly used by business groups as an argument to slow climate policies.

Countries have announced plans to cut their emissions significantly by 2030, and most have established plans to reach net zero somewhere around 2050. Let's focus on the first milestone, the 2030 emission reduction target: according to a recent study, as expressed in per capita terms, the poorest half of the population in the US and most European countries have already reached or almost reached the target. This is not the case at all for the middle classes and the wealthy, who are well above – that is to say, behind – the target.

One way to reduce carbon inequalities is to establish individual carbon rights, similar to the schemes that some countries use to manage scarce environmental resources. For instance, in France, in times of stark water shortages, it is possible to prevent all water use that is not strictly essential (that is, for drinking, sanitation, cooking or emergency uses). This approach amounts to equalizing water consumption across the population.

Equal individual carbon quotas set by the authorities of a country would inevitably raise multiple technical issues, but from a social justice standpoint, it is a strategy that deserves attention. There are many ways to reduce the overall emissions of a country, but the bottom line is that anything but a strictly egalitarian strategy inevitably means demanding greater climate mitigation efforts from those who are already at the target level, and less from those who are well above it. This is basic arithmetic.

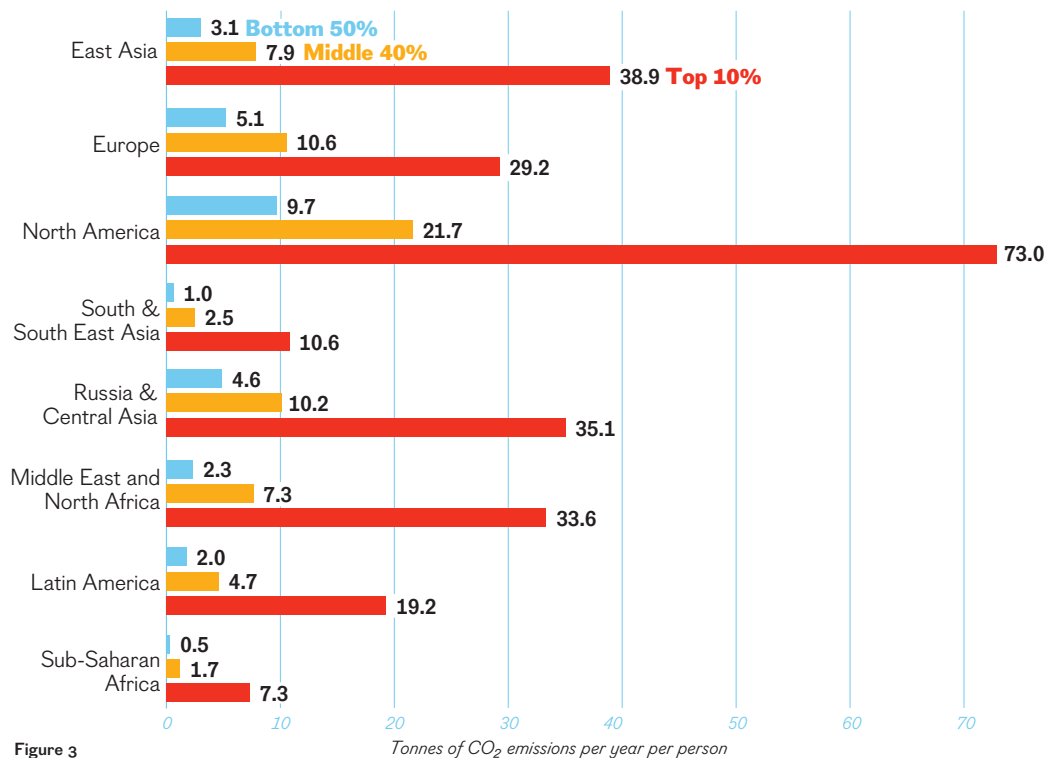
Arguably, any deviation from an egalitarian strategy, for example quotas, would justify serious redistribution from the wealthy to the worse off to compensate the latter. Many countries will continue to impose carbon and energy taxes on consumption in the years to come. In this context, it is important that we learn from previous experiences. The French example shows what not to do. In contrast, British Columbia's implementation of a carbon tax in 2008 was a success – even though the Canadian province relies heavily on oil and gas – because a large share of the resulting tax revenues goes to compensate low- and middle-income consumers via direct cash payments. In Indonesia, the ending of fossil fuel subsidies a few years

ago meant extra resources for its government but also higher energy prices for low-income families. Fiercely opposed at first, the reform was accepted when the government decided to use the revenue to fund universal health insurance and support for the poorest.

To accelerate the energy transition, we must also think outside the box. Consider, for example, a progressive tax on wealth, with a pollution top-up. This would accelerate the shift out of fossil fuels by making access to capital more expensive for the fossil fuel industries. It would also generate potentially large revenues for governments which they could invest in green industries and innovation. Such taxes would be more equitable, since they target a fraction of the population, not the majority. At the world level, a modest wealth tax on multimillionaires with a pollution top-up could generate 1.7 per cent of global income, as has been shown in recent research. This could fund the bulk of extra investments required every year to meet climate mitigation efforts.

Whatever the path chosen by societies to accelerate the transition – and there are many potential paths – it's time for us to acknowledge that there can be no deep decarbonization without profound redistribution of income and wealth. /

Per capita emissions across the world in 2019



The rich should contribute the most to curbing emissions, and the poor be given the capacity to cope with the transition to 1.5°C or 2°C.